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DELICIOUS
O.K.
SAUCE.

Hongkong Daily Press.

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eyes fit for the daily strain
of business.
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No. 30,474 號四十七百四第萬二第 日五初月元年子甲 HONGKONG, SATURDAY, FEBRUARY 9TH, 1924. 六拜禮 號九月式年三十國民華中 PRICE, \$3 PER MONTH

INTIMATIONS

A NEW SPECIALITY

**BASS' LIGHT
SPARKLING ALE
PURPLE TRIANGLE.**

Specially brewed for hot
climates, lighter than the
well-known Red Triangle.

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GUYS by W. W. GREENER, WERLEY
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French and American.

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**HONGKONG SPORTING ARMS
AND AMMUNITION STORE,**
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PEAK TRAMWAYS CO. LIMITED.

TIME-TABLE

WEEK DAYS

7.00 a.m.	7.10 a.m.		
7.30 " "	7.40 " "	every 15 minutes	Stop
8.00 " "	8.10 " "	" " " "	" "
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SUNDAYS

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SATURDAYS

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By ARRANGEMENT AT THE COMPANY'S OFFICE
ALEXANDRA BUILDINGS
Hongkong, 1st June 1923.

KOWLOON-CANTON RAILWAY.

TIME-TABLE.

Kowloon	A.M.	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.	P.M.
Yau Ma Tei	6.41	8.35	9.15	10.28	12.00	1.15	4.54	5.37	7.09
Shatin	6.51	8.45	9.25	10.38	12.09	1.27	4.43	5.37	7.20
Shatin	7.03	8.57	9.38	10.50	12.21	1.39	4.55	5.50	7.32
Tai Po	7.17	9.11	9.52	11.03	12.34	1.52	5.08	6.03	7.45
Tai Po Market	7.33	9.27	10.08	11.19	12.49	2.06	5.23	6.17	7.59
Fanling	7.38	9.32	10.13	11.24	12.54	2.11	5.28	6.22	8.03
Shum Chun	7.44	9.38	10.19	11.30	13.00	2.16	5.33	6.27	8.09

Shum Chun	A.M.	A.M.	A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.
Shum Chun	7.22	8.06	8.28	10.37	11.40	4.36	5.12	6.05	6.12
Shum Chun	7.29	8.13	8.35	10.44	11.47	4.43	5.19	6.12	6.19
Fanling	7.33	8.17	8.39	10.48	11.51	4.49	5.23	6.17	6.24
Tai Po Market	7.43	8.27	8.49	10.58	12.01	4.59	5.33	6.27	6.34
Tai Po	7.47	8.31	8.53	11.03	12.06	5.03	5.37	6.31	6.38
Shatin	8.00	8.44	9.06	11.16	12.19	5.20	5.54	6.48	6.55
Shatin	8.14	8.58	9.20	11.30	12.33	5.33	6.07	6.51	6.58
Kowloon	8.23	9.07	9.29	11.38	12.42	5.42	6.16	7.00	7.07

SHA TAU KOK BRANCH.

Fanling	A.M.	A.M.	P.M.	P.M.	Shatanok	A.M.	A.M.	P.M.	P.M.
Fanling	7.45	11.20	2.20	6.20	Shatanok	6.30	10.15	1.05	5.00
Shatanok	8.40	12.25	3.15	7.15	Fanling	7.25	11.10	2.00	5.55

Further information may be obtained at the RAILWAY OFFICES, KOWLOON, or from
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Hongkong.

H. P. WINSLOW, Manager.

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Waists and Dresses from the Latest French Patterns, Mandarin Costumes
of Various Designs, and Pewter-Ware.

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Liberal conditions as to Loan, Surrender, and Paid-up Policy (Value
Apply to—

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KAIPING HOUSEHOLD COAL

In Lots of not less than 1-ton—

Delivered to Peak District (above Bowen Road) ... \$21.00 per ton.
Bowen Road and Lower Levels ... \$20.00 " "
Kowloon ... \$19.00 " "

Order should be sent in writing at least 24 hours before the Coal is required.
All orders must be accompanied by cash, cheque, or Comptroller's Order payable
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From Canton daily at 8 a.m. and 5 p.m. (Sundays 5 p.m. only).

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**SODA FOUNTAIN
HOT DRINKS**

(From 9 a.m. to 11 p.m.)

Consomme
Chicken Bouillon
Tomato " "
Oyster " "
Beef " "
Coffee
Cocoa
Malted Milk
Chocolate
Royal Nectar. Grapeade. Golden Cream.
etc., etc., etc.

**SERVED IN SODA FOUNTAIN
AND ALL PUBLIC ROOMS**

THE HONGKONG & SHANGHAI HOTELS, LTD.

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FREIGHT & COAL CARS

STEAM DRIVEN RAIL COACHES.

13, PEKING ROAD.

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YE OLDE PRINTERIE, LTD.

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(NEXT DOOR TO LAZARUS).

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In Conjunction with
THE GRAND HOTEL DES WAGONS LITS, LTD.

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J. WITCHELL.

Manager.

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(CANTON)

Gaelic OLD SMUGGLER



A Brand. Registered in every
Market of the World.

Guaranteed a pure Scotch Whisky
composed of the Finest Old Highland
Malts and Grains of proved Age and
Maturity.

Gaelic Old Smuggler is the Premier
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Everywhere.

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COOKED HAM (PINEAPPLE BRAND)...	\$1.60 per lb.
PORK LOAF	...
BOLOGNA SAUSAGE...	...
LUNCH	60 cents per lb.
LIVER	...
FRANKFURTER	...
PRESSED BEEF	...
PORK PIES	25 cents Each (Larger to Order).

QUALITY GUARANTEED.

LOTOL
KILLS INSECTS
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Will not harm
the most
delicate Fabric
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We shall be pleased to submit
designs for any Special Work.

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ELECTRICAL DEPT.
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When the Doctor prescribes he
expects the Druggist to fill the
prescription with Pure Drugs. The
quality of our Drugs Medicines
and Filled Goods is not surpassed.
Have the Doctor's Prescription
filled here and the remedy will be
satisfactory.

THE PHARMACY.

Tel. Red BUNDING (Opposite Ice House St.)

ENGLISH FREEMASONRY.

A YEAR'S PROGRESS.

The great feature of English Freemasonry during the past year has been its continued prosperity and marked progression. During the past year 114 new lodges have been created. This compares favourably with the average of recent years. For the fifteen years 1903 to 1917 the average was sixty-six new lodges per annum, while in the five years 1918 to 1922 it was 137 per annum. The last twenty years have seen the addition of 1,353 lodges to the English register. In the majority of cases there has been merely an extension of Masonic facilities, although in a few cases new districts have been opened up, particularly at Hayes (Middlesex), Heathfield (Sussex), Newby Bridge (West Lancs), Rishton (East Lancs), South Brent (Devon), and Wedmore (Somerset).

Twenty-four new lodges were formed in London, eighty-four in the provinces, and six overseas, one of these last being in North China.

The total number of lodges now working under the English Constitution is 3,043, of which 921 meet in London, 2,122 in the provinces, 596 in the districts overseas, 69 meet abroad not under districts, and two movable military lodges (attached to the 2nd Battalion, the Royal Scots, and the 2nd Battalion, Royal Irish Fusiliers).

Most of the 606 lodges removed from the roll since the last closing up of numbers in 1903 have left for the purpose of founding Independent Grand Lodges in the Colonies, with the sanction and support of the home authority. There have been several instances, however, where the warrants have been retained and the lodges ceased to exist, each being designated "withdrawn." During the past year there have been two such instances—one at Bahia Blanca (South America) and the other at Cowbridge (South Wales). In June, 1920, Queensland was recognised as an Independent Sovereign Grand Lodge, and all but six of the 101 English lodges in that Colony went over to the new body.

MISSION TO AMERICA.

Sir Alfred Robbins, Past Grand Warden, President of the Board of General Purposes of the Grand Lodge of Freemasons, is leaving England for New York on February 27th, on a visit to the United States of special Masonic interest. His mission has the approval of the Grand Master, the Duke of Connaught, and Grand Lodge has expressed its belief that the interchange of fraternal information that will be secured will be of great mutual service as conducive to a fuller understanding between the English-speaking members of the Masonic craft. Already Sir Alfred has accepted invitations to address meetings of the Grand Lodge of Massachusetts at Boston on March 15th; of New Jersey at Trenton on April 16th; of Missouri at St. Louis towards the end of April; and of New York in New York City on May 6th; and to attend a banquet in his honour given by the Masonic Service Association of the United States at Washington, D.C. He hopes to return to London in time for the quarterly communication of Grand Lodge on June 4th. On December 31st, Sir Alfred Robbins withdrew from active daily journalism, in which he had been engaged for half a century, having for the last thirty-six years been the London Correspondent of the Birmingham Post.

DUKE'S SILVER JUBILEE.

Special interest was attached to the recent annual meeting of the Provincial Grand Lodge of Nottinghamshire, held at the Albert Hall Institute, Nottingham. The Duke of Portland, Provincial Grand Master, presided, and to mark the completion of a quarter of a century in that office hearty congratulations were accorded to him. The Deputy Provincial Grand Master, the Rev. H. T. Hayman, P.G.C., unveiled a portrait of his Grace, painted by Richard Jack, R.A. The Provincial Grand Master, in reply, spoke of the progress made by Freemasonry in Nottinghamshire in the last quarter of a century. The number of lodges had increased from eighteen to forty-three, the number of Freemasons from 890 to 2,522, and the number of votes which the Province held for the three Royal Masonic Institutions from 1,653 to 15,428.

Nottinghamshire has had seven Provincial Grand Masters since its formation as a Province in 1783, as follows: Thomas Boothby Parkyns, afterwards first Lord Ranelagh (who was also head of Leicester-shire and Derbyshire), appointed in 1783; Admiral Sir John Borlase Warren, Bt., 1802; Colonel Thomas Wildman, 1823; the fifth Duke of Newcastle, 1860; the sixth Duke of Newcastle, 1865; the tenth Duke of Portland, 1877; and the present Duke of Portland, 1896. His Grace is now one of the leaders among the Provincial Grand Masters of England, having but seven above him in point of seniority, these being: Sir Frederick Halsey, Bt., Chief of Hertfordshire; Sir Osley Wake, Bt., Shropshire; Lord Amphil, Bedfordshire; Lord George Hamilton, Middlesex; Earl of Dartmouth, Staffordshire; Lord Henry Cavendish-Bentinck, Cumberland and Westmorland; and Earl of Yarborough, Lincolnshire.

Preceptors and members of the Great Priory of the United Religious and Military Orders of the Temple and of St. John of Jerusalem, Palestine, Rhodes, and Malta, in England and Wales, and the Dependencies thereof, have contributed the sum of £1,220 17s to the fund raised by the Order of St. John of Jerusalem in England for the restoration of the Ophthalmic Hospital in Jerusalem, and of this a sum of £1,000 has been set aside permanently to endow a bed in that hospital. A suitable inscription will be placed over the bed, thus associating the Great Priory with the beneficent work of the Order of St. John of Jerusalem in the Holy City.

RUSSO-ASIATIC BANK

Capital (Fully Paid) ... 55,000,000
Reserve Fund ... 25,000,000
Capital Contributed by the Russian Government ... 2,500,000
Reserve Fund ... 1,750,000

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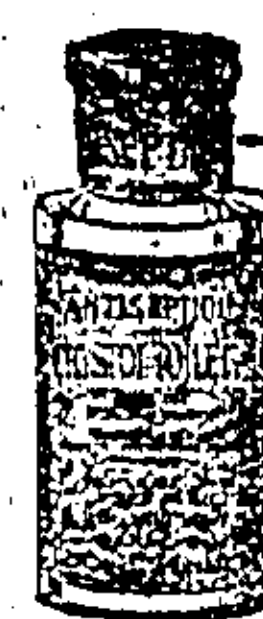
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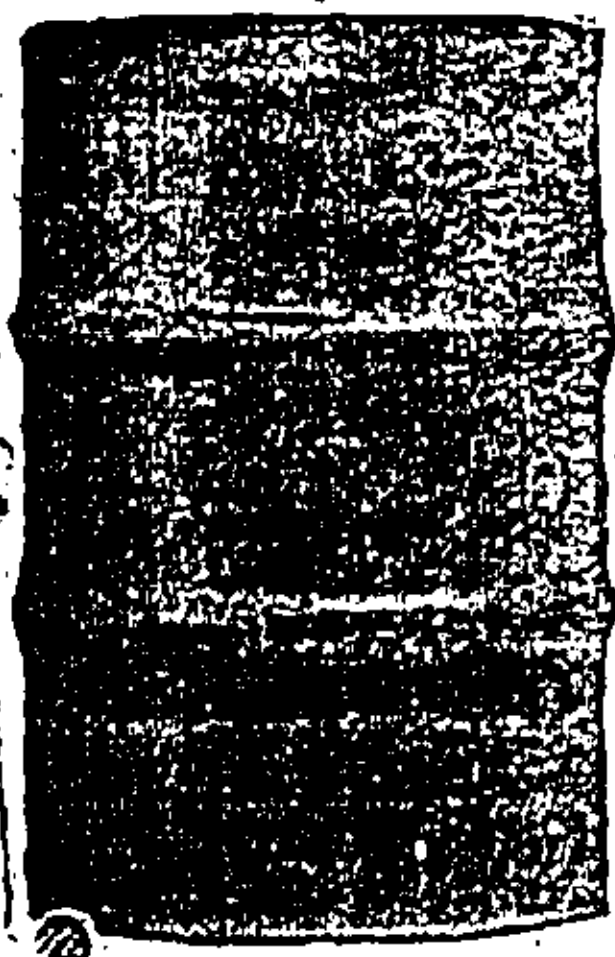
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HONGKONG SHARE MARKET.

Messrs. Benjamin & Potts in their weekly share report dated February 5th says:—

The interval which has elapsed since our last Report of the 1st instant has been mostly occupied by the Chinese New Year holidays, and business has been more or less curtailed. Beyond a notable firmness in Hongkong Lands, Green Island Cements, and China Lights, there is very little of interest to report upon, and prices show little or no change over the week.

Banks.—Hongkong and Shanghai Banks have ruled quiet with small sales at \$1.150 and more offering at this rate. The latest cable quotation from London is \$1.130 (middle).

Marine and Fire Insurances.—Unions have been done at \$235 and continue in request. There are buyers of North China at Tls. 140 and China Fire at \$140. Cantons at \$725 and Hongkong Fire at \$350 are unchanged from last week.

Shipping.—"Star Ferries" have continued their rise, and are wanted at \$85. Hongkong, Canton and Macao Steamboats are a shade easier and have been placed at \$141; the final dividend of \$3 just paid. Douglas Steamships are enquired for at \$57.

Refineries.—China Sugars have steadily improved and are wanted at the close at \$272. Malabona have receded to \$49 but at this rate there are buyers.

Oils and Mining.—"Shells" have strengthened in sympathy with London to 91/8. Trenchons are also firmer and are wanted at 37/4. There are enquiries for Kailash at Tls. 30/ and Benguet at P2. Kailash are obtainable at Tls. 33. Local Cansons at 14/- have lapsed to a nominal quotation.

Electric Companies.—Hongkong Electric after sales at \$331 are in demand at \$34. China Lights at \$191 show a further advance. Hongkong Trams have again been put through at \$271.

Docks, Wharves and Godowns.—A speculative enquiry for Hongkong and Kowloon Wharves lifted the price to \$188 on Monday, but the market is easier at the close and shares are to be had at this figure. There are buyers of Hongkong and Whampoa Docks at \$167. Shanghai Docks at Tls. 92 have not moved. Hongkong Wharves are inclined to strengthen and could be placed at Tls. 180. A final dividend of Tls. 10 per share is announced.

Lands, Hotels and Buildings.—Deals have been made in Hongkong and Shanghai Hotels at \$291, but they are to be had at \$29 at the close. Hongkong Lands have been in strong demand and the price has steadily appreciated. They have been booked in large quantities and close with buyers at \$114. Humphreys Estates at \$25 and Princess Buildings at \$150 could be placed at quotations.

Cotton Mills.—Ewos are steadily at Tls. 12.

Oriental are offered at Tls. 51. Shanghai Cottons have lapsed to a nominal quotation of Tls. 66.

Miscellaneous.—Green Island Cement have shown renewed strength, and have been bought up to \$381. Hongkong Realty's have been taken at \$260. Powell's have been dealt in at \$30 and continue in request. There are buyers of China Providents at \$271. Dairy Farms at \$25. Hongkong Engineering and Construction at \$41. Hongkong Taxicabs at \$41, and Shippers at \$131.

Forward Settlement Days.—26th February (Tuesday), and 25th March (Tuesday), 1924.

Exchange.—The T.T. selling rate on London to-day is 2/3½ and on Shanghai 70½.

COLDEST SPOT ON EARTH.

PROFESSOR'S ATTEMPTS TO REACH ABSOLUTE ZERO.

A scientific correspondent writing in a London paper last month said:—
I have just left laboratories at Leyden, Holland, where the coldest temperature in the world has been attained.

Science continues to struggle there against the forces of Nature, and Professor Kamerlingh Onnes work unceasingly in the attempt to reach the absolute zero, the state where the thing we call temperature does not exist.

To reach the absolute zero it is necessary to go down 273 degrees below freezing point on the Centigrade scale, or over 500 degrees below freezing in the more familiar Fahrenheit thermometer. Yet at these very low temperatures, at which even liquid air seems hot stuff, we get down another hundredth of a degree towards the mysterious nothing may represent months or even years of labour.

Asked as to the possibility of reaching the absolute zero, Professor Onnes said that until and unless some entirely new discoveries are made in the realms of chemistry, it will not probably be possible to get to a lower temperature than 0.7, or seven-tenths of a degree absolute.

As far as many chemical reactions are concerned, the degree of cold that has already been obtained (in the neighbourhood of one degree on the absolute scale) may be regarded as absolute zero.

HONGKONG SHARE MARKET.

CLOSING QUOTATIONS

FEBRUARY 8th, 1924.

Hongkong and Shanghai

Banks \$1.150 a.

Douglas Steamships 357 b.

"Star" Ferries 468 b.

China Sugars 422 b.

Kowloon Wharves 187 b.

Whampoa Docks 167 1/4 b.

Hongkong Lands 114 b., 114 1/2 a.

Hongkong Hotels 328 s.

Ewo Cottons Tls. 12 1/2 a.

Cements 338 1/2 b.

Hongkong Ropes 364 b.

China Providents 327 1/2 b.

Dairy Farms 224 b.

Hongkong Electric 327 1/2 b.

Hongkong Trams 327 1/2 b.

b.—buyers; a.—sellers; s.—sales.

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ICE CREAM

AND

CONFECTIONERY

PARLOR.

Corner of Pedder St.

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TRY OUR

DELICIOUS

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65 cts. per lb.

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DIRT STAINS,
ETC., WITH
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Clean Stained
Handkerchiefs
with a
Clothes Brush.

OUR DRY-CLEANING PROCESS WILL ENSURE
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Hand-made Laces, Ivory-ware, Beaded Works, etc., etc.

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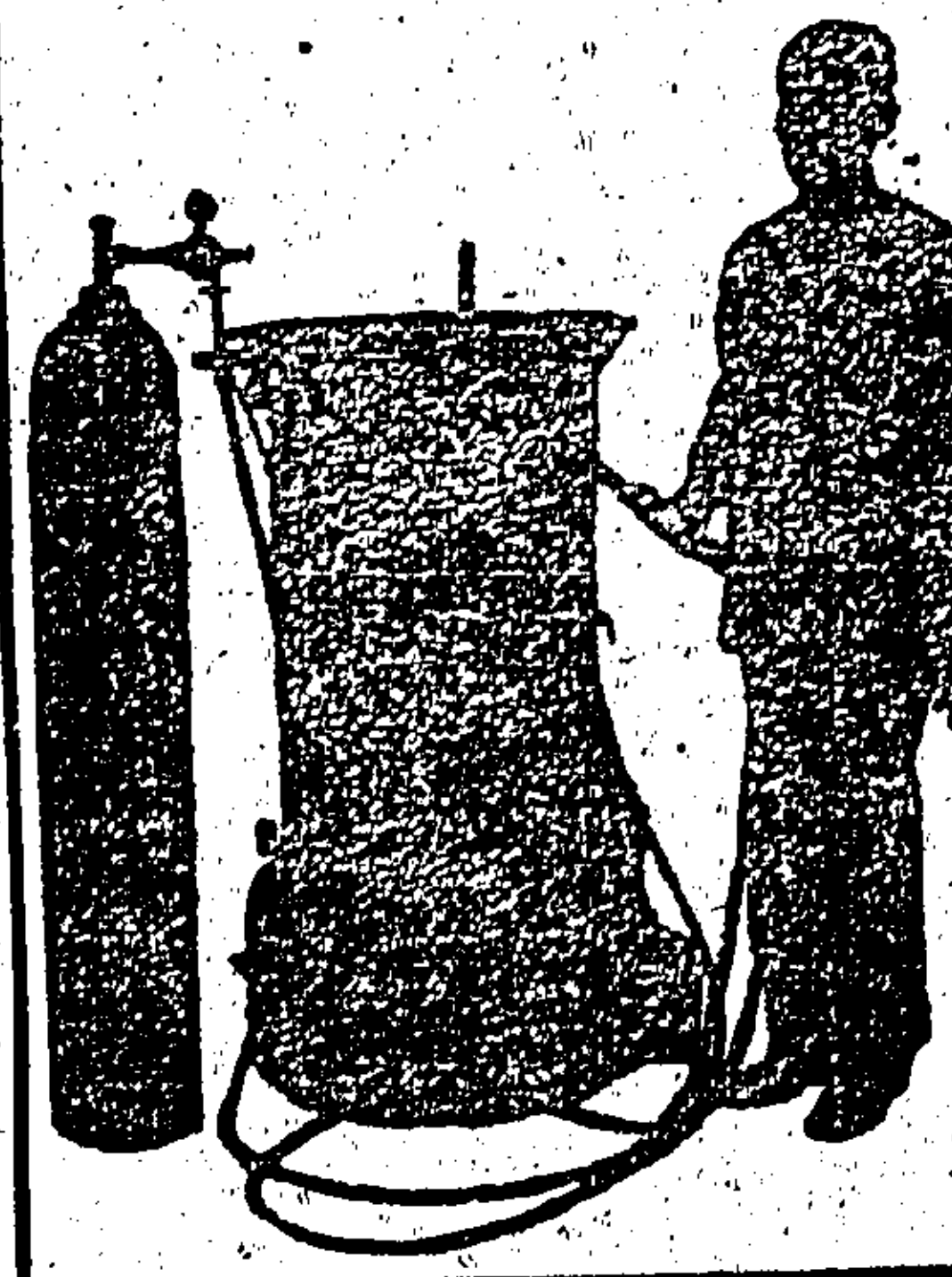
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Daggett & Ramsell's perfect Cold Cream
Pond's Cold Cream
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Houbigant's En Beante Face Cream
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Stillman's Freckle Cream & Cream Simon

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YEE SANG FAT CO.

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Rush for Your Share.

Free! Free!! DOLLS

Will be given away to All will purchase
of Our Merchandise—Two Dollars upwards.

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CAMERAS
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Well known throughout the World. Every
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HALL, LAW & CO.

TELE 3217.



ECHO OF PIECE GOODS CRISIS.

ACTION AGAINST A COMPRADORE.

INTERESTING CASE AT TIENTSIN.

His Honour Mr. Peter Grain, Judge of H.M.'s Supreme Court for China, was engaged at Tientsin last week hearing an action brought by one Hu Shu Ping against Brand Bros., Richardson & Co., and Dewhurst & Co., for the return of Compradore's guarantee and commission. The defence was based on the alleged failure of plaintiff to fulfill contracts made with Chinese dealers whereby the defendants were caused losses. Mr. R. T. Evans is for plaintiff, and Mr. P. R. H. Kent for the defendant Brand Bros.

Yang Yu Tsun, who represented plaintiff as Compradore, in cross-examination admitted that the Chinese dealers were banded together to boycott the piece goods and refuse delivery when the exchange went against them. Some of them got goods from Shanghai and Japan instead of accepting their contract goods.

In his opening address Mr. Kent remarked that the case was an echo of the Piece Goods crisis, and he briefly sketched the conditions of the market leading up to it. When the exchange commenced to rise, the dealers did not settle it, and when the eventual fall took place they still refused to settle the exchange, and hoped it would rise again. Then, when the very considerable debacle came, the dealers proposed that the contracts made in England should be cancelled.

"CHINESE JUDICIARY INADEQUATE TO DEAL WITH SITUATION."

"What was the firm's remedy?" asked Mr. Kent. "My learned friend's description of the matter in this opening address, is, I think, an apt one. 'The matter became a community affair.' Now I am one of the last persons to criticize the judiciary of a country in which we live, if not profitably, at least sportingly and comfortably, and I don't want to say anything which will reflect improperly on the conditions which face a foreigner in this country who wishes to enforce his rights by law. At any rate the situation which arose was so unprecedented that the Chinese judiciary was scarcely adequate to cope with the situation."

As your Lordship is aware, we have not got a Mixed Court here in Tientsin as you have in Shanghai. We have the Shen Pan Ting, which I believe is regarded in some quarters as not entirely conforming to the Treaty, and there is the Magistrate's Court which functions under the provisions of the original Treaty, but we cannot say it is very satisfactory.

All cases have to be instituted through the rather cumbersome procedure of representations through His Britannic Majesty's Consul. These representations are made to the Commission of Foreign Affairs. Then there is a long series of investigations, a hearing is arranged for, and then there is a difficulty in getting a judgment in accordance with recognised principles. There is also a difficulty in securing the judgment after it has been given.

The state of affairs is one of which your Lordship, as a Court, will have taken due notice, and there will be no need for me to call the Consular representative on this point.

And if that is the case when one firm is involved, then it is impossible to imagine the congestion which there would be if all the foreign firms had decided to go to the Court at the same time. There would, I believe, be about fifteen hundred actions. The situation was unprecedented, and there is really no machinery of law whereby it could have been dealt with. If it had been in England, and I suppose it would have been the same in the United States, there would have been bankruptcy proceedings and out of it some kind of scheme for compromise would have been evolved. And that would have been the end of the matter."

The bankruptcy law in England is the result of many forces working on the basis of an equitable jurisdiction, and it is obvious that an unsatisfactory and inequitable situation is apt to arise in a case of this kind. We ask your Lordship to consider the case on the general situation and as would be the position under English law, and treat it by analogy for the analogy is very strong. The case raised official discussion, and though the ultimate result did not pass through official channels, there is sufficient for your Lordship to treat the matter as something bigger than the mere technicalities of law.

His Lordship: You suggest that the settlement should be treated as an arrangement come to between the parties, and binding on all the parties?—Yes, my Lord, and not as releasing the surety, but making the surety liable.

THE FACTS OF THE CASE.

Referring to the facts of the case, Mr. Kent submitted that there was clearly a contract of guarantee. The original agreement laid down quite clearly that the compradore undertook to become responsible to the firm for all business introduced through him, and for the fulfilment of all contracts and other transactions in the regular course of business. The guarantee sums were to be held by the firm as security against any loss or damage consequent on plaintiff's failure to perform contracts. The agreement also stated that all goods must be cleared by the Compradore within six months of their arrival in Tientsin. The position was made clearer by the agreement in the Spring of 1920, which stated that if for any reason the buyers failed to take their goods, then the Compradore was under the obligation of doing so himself.

"Thus the position that resulted was that Brand Bros. were at liberty to sell the goods not taken up in 1920, and sue the Compradore and the guarantor for

the difference," said Mr. Kent. Brand Bros. wrote to the plaintiff on March 31st, and pointed out the extremely unsatisfactory state of affairs. They added that whilst all firms were in a similar position, Brand Bros. had no previous years' profits on which to fall back.

His Lordship: What was happening to the goods all this time?—They were in Tientsin.

In bonded warehouses I presume?—No, my Lord. In Butterfield & Swire's godowns.

One of the buyers was the last witness himself. Does that mean that he sold them to somebody else?—The plaintiff was a partner in the firm of Yuen Lung, and they did business through Brand Bros. and through other firms.

The goods were all piece goods, and they arrived in Tientsin in their due time?—Yes, my Lord.

The defendant, continued Mr. Kent, had little confidence in the arrangement sought between the foreign firms and the buyers, and he expected plaintiff to take up not only his own goods, but to discharge his liability according to the Compradore's agreement. They were in fact entitled at that time to insist on his taking up the goods, and then suing him for the balance. There was no question but that was the legal position. Plaintiff wrote in answer to Brand Bros. letter suggesting that plaintiff discharge his liability, that he would do everything possible to get the dealers to take up their goods and asked that the matter be left in abeyance. Mr. Kent submitted that was a request to the defendant to forbear from suing.

Another letter from Brand Bros. intimated that there could be no question of releasing the guarantee money, but this letter was not answered for three months despite the important statement it contained.

"We ask," said Mr. Kent in conclusion, "that if a plaintiff comes into this Court for equitable justice, he must come with clean hands."

DEFENDANT'S EVIDENCE.

Defendant, Mr. P. C. Colman, in evidence, said that from 1916-1919 he traded in his own name, and in 1919 he suggested that he should trade under the name of Brand Bros., a firm which had gone into liquidation in 1916, and of which he had been manager.

Mr. Kent: When you assumed that name, did you consider you were altering your status as a private merchant?—No.

Do you consider yourself an agent of Dewhurst & Co., or of Richardson & Co.?—No, I should very much like to be.

Judge Grain (perusing the agreement): Yes, I see, the said rights shall be personal.

When witness assumed the name of Brand Bros., he was trading in Manchuria, and he came to Tientsin at the end of 1919. The Compradore who was employed in Manchuria made a guarantee deposit in the name of Dewhurst & Co. This compradore subsequently left, and Yang Yu Tsun proposed Hu Shu Ping as compradore.

Witness had no transactions with plaintiff, however, since December, 1919. The last contract was made on that date.

Mr. Colman paid the compradore Tls. 150 a month until the time he suggested that the staff should be disbanded. This was in February, 1921, and though the item of Tls. 150 was included in the compradore's March statement, it did not appear after that date.

When the dealers refused to take up the goods, witness asked his compradore, the plaintiff, to act up to his guarantee, and either make the dealers take them, or retire the goods himself.

Mr. Kent: Would it be right to say you pressed the compradore to act?—Yes. He answered to this effect, "Don't worry. You have your compradore's agreement."

These matters were discussed between you?—Yes. I attended many meetings of the Piece Goods Association, and each time after a meeting, my compradore would ask me what had happened.

And you informed him?—Yes, I kept him informed.

In cross-examination Mr. Colman said he had no salary from either Dewhurst & Co., or Richardson & Co., but he had a small commission. Witness denied that the compradore told him after one meeting that he (the compradore) would retire the goods quicker than through any scheme arranged by the firms and the dealers.

Mr. Evans: Who was the interpreter?—A relative of the compradore, but paid by me.

That sounds quite fair. Where is he now?—I don't know. He was in my employ until six weeks ago when we were collecting evidence for this case, and then he disappeared. I found afterwards that he was a relative of the compradore.

It was the custom, said Mr. Colman, for the compradore to put up the guarantee money or margin money in the name of the firm supplying the goods.

Did you put up the margin money?—No.

Have you any capital in the business?—Yes.

How much?—I don't think it is necessary to say how much.

His Lordship: You are not obliged to answer.

Mr. Evans: I want to find how he was doing the business. Whether it was on the compradore's money.

Mr. Colman: I had capital, that is sufficient.

His Lordship: You can only ask the question, and comment on it later if you have no answer, Mr. Evans.

Mr. Colman: I will answer if it is necessary.

His Lordship: Well, it is quite a personal matter. You must answer or not as suits yourself.

Mr. Evans did not press the question. Witness did not have any dealings direct with the dealers as it was all done through the compradore.

The dealers made a very vigorous boycott?—Yes.

(Continued at foot of next column).

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RED					DUTY PAID.
Chateau Latour	1918...	...	...	...	\$34.00 doz.
" "	1911...	...	...	...	41.00 "
Chateau Haut Brion	" "	...	...	...	41.00 "
" Lafite	1916...	...	...	...	34.00 "
WHITE					
Chateau Suidairant	1914	...	...	...	\$35.00 doz.
" Guiraud	" "	...	...	...	35.00 "
" Babaud	1916	...	...	...	31.00 "

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TO-DAY till SATURDAY.

9.15 &
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6th to 9th FEBRUARY.

HAROLD LLOYD

in

"WHY WORRY?"

Also

FELIX OF THE BONE AGE.

Admission:—\$2.00 and \$1.50.

BOOKING AT THE THEATRE.

Do you agree that if any had taken delivery they would have got into very hot water?—No. During the Japanese boycott they took in goods through the back door.

Did you notify plaintiff when you signed the Liquidation Scheme?—Yes.

Plaintiff did not answer your letter?—No, but he knew about it as he signed the agreement himself.

What, Hu Shu Ping did?—No, but the firm in which he was a partner did, Yuen Lung. The case was adjourned.

BIG LINER IN PORT. LARGEST P. & O. VESSEL TO ENTER HONGKONG. INTERESTING DETAILS.

The P. & O. liner, *Naldora*, arrived in Hongkong yesterday morning, on her first trip to the Far East. She has previously been employed in the Indian and Australian Mail service and is, by far, the largest P. & O. liner to enter Hongkong Harbour. When she left London on January 14th she carried nearly 800 passengers en route for various ports to the Far East. The liner has been transferred from the Australian run for the express purpose of coping with the exceptionally large Spring exodus for home, and we understand that she is practically booked up already for her home run.

The *Naldora* is a sister-ship of the *Norfolk* (also engaged on the Australian run). She was launched from the yard of Messrs. Caird and Co., Greenock, in December, 1917. Although intended for completion as a passenger and mail steamer she was, owing to the exigencies of the war, temporarily fitted out as a cargo steamer and later converted for use as an aeroplane carrier, and then as an armed merchant cruiser, but when the war came to an end she was entirely reconditioned for the service for which she was originally projected. She is of 15,000 gross tons, length 605 feet, breadth 67 feet 2 inches, moulded depth main deck to keel, 17 feet 4 inches and is driven by two sets of quadruple expansion reciprocating engines, developing 18,000 horse-power and a speed of 18½ knots. She has accommodation in the first-class saloon for 120 passengers, and for 247 passengers in the second-class saloon, for all of whom the dining saloons provide simultaneous seating accommodation.

This fine liner is commanded by Captain C. R. A. Newby, who was in command of the s.s. *Douglas* at Yokohama during the great earthquake in Japan, and there did signal service in rescuing many people from the Harbour. On his return home, Captain Newby's services were recognised by H.M. the King and whilst home he was also transferred to his new command, the s.s. *Naldora*.

The promenade decks of the *Naldora* strike one as being larger and wider and longer than are commonly seen. All the public rooms are panelled in dull-finished brown oak, with the exception of the first-class dining saloon, the walls of which have been painted to imitate the exact appearance and slight variation in tone of old ivory. In pleasant contrast with these vellum-like walls, are the movable chairs in natural coloured oak. Round the oval well which rises from the centre of the saloon is a painted deep frieze in gay and animated tints, depicting nymphs and druids sporting themselves in woodland surroundings under the bright sky of an Eastern sunset, and when illuminated by scores of electric lights it is a haze of gorgeous colouring. The music saloons are also delightfully decorated and furnished. At the after end of the promenade deck is the first-class smoking room, the furniture of which is in the style of William III. and Mary. This room is furnished with roomy lounges and big arm chairs, upholstered in green Morocco leather. This smoking room opens on to a large sheltered verandah cafe at the after end.

The second-class dining and smoking saloons are beautifully panelled, and mahogany chairs in the style of Queen Anne, inlaid with the monogram of the Company are part of the furnishing equipment.

A striking feature of the *Naldora* is the gymnasium, which is situated on the promenade deck between the divan and the smoking saloon. The gymnasium is equipped with such novelties as an electrically-driven riding horse, a double cycle-racing machine, and a hydraulic rowing machine.

The chart room is fitted with the latest devices for the working of the vessel at sea. A tell-tale board from which the vessel's speed is indicated by a series of switches to the mast-headlights, the stern light, and the port and starboard lights and at the same time illuminates corresponding miniature lights on the switch board; if by any mischance any one of the main lights should cease to gleam, its tell-tale correspondent also becomes extinguished and an alarm bell is sounded in the chart room. The expense of the bridge is in keeping with the rest of the ship. The *Naldora* sounds the knell of the old days when two or more junior officers shared a cabin of limited privacy; on the chart room level each officer of the ship has his own apartment.

The care of the health of the ship's company is well-provided for and a dispensary adjoins the ship's surgeon's personal cabin, whilst arrangements are made for the care of serious illness. Three isolation houses are provided on the extremity of the poop.

The ship's cabins are delightfully fitted up. They are cool, and each has its own electric fan and electric reading lamp. There are specially arranged rooms, known as In-shape cabins, where optional accommodation offers convenient facilities for family parties.

Communication between successive tiers of the first saloon accommodation on the main, upper, and promenade decks is rendered easy by two electrically driven passenger lifts.

The *Naldora* leaves for the North this morning.

SPORT. INTERPORT FOOTBALL. HONGKONG DEFEAT HANKOW.

SHANGHAI v. HONGKONG REPLAY TO-DAY.

Mr. May, Secretary, Hongkong Football Association, has received a wire from the Secretary of the Shanghai Football Association stating that, in to-day's Interport football match Hongkong defeated Hankow by 5 goals to 1. The goal scorers for Hongkong were Eaton (3) Haseldine (1), Marr (1).

The replay, Hongkong v. Shanghai, takes place to-day.

FOOTBALL.

The following matches are due to be played to-day—

H.K.F.A. CHALLENGE SHIELD.

Junior.

Kick-off at 2.45 p.m.

Club de Regreso v. South China. "B." St. Joseph's ground. Referee: Mr. Spencer.

HONGKONG LEAGUE.

Division I.

Kick-off at 4.15 p.m.

South China v. H.M.S. *Titanic*, Hongkong F.C. ground. Referee: Mr. Smith.

Kowloon v. H.M.S. *Despatch*, Kowloon F.C. ground. Referee: Mr. Wakeham.

R.C.A. v. H.M.S. *Amethyst*, Sookunpoon "A" ground. Referee: Mr. Collins.

Division II.

Kick-off at 2.45 p.m.

Club Reserves v. *Titanic* Reserves, H.K. Club ground. Referee: Mr. Davies.

Kowloon Reserves v. Sacred Heart, Kowloon F.C. ground. Referee: Mr. Wakeham.

South China "A" v. St. Joseph's, South China ground. Referee: Mr. Toney.

University v. R.C.A. Reserves, Navy ground. Referee: Mr. Fairbairn.

H.M.S. *Meridian* v. H.M.S. *Tringa*, Navy "B" ground. Referee: Mr. Bailey.

Survey's Reserves v. *Philippine* Club, Sookunpoon "A" ground. Referee: Mr. Collins.

INTERPORT BILLIARDS.

The following programme has been arranged in connection with the visit of the Portuguese billiard players from Shanghai:—

Monday, 11th.

6 p.m. P. Barradas (Shanghai) v. F. M. Ozorio (Hongkong).

9 p.m. G. M. P. Remedios (Shanghai) v. P. Yanovich (Hongkong).

Tuesday, 12th.

6 p.m. J. E. Pereira (Shanghai) v. E. Guimaraes (Hongkong).

9 p.m. A. F. Gomes (Shanghai) v. E. Roza (Hongkong).

Wednesday, 13th.

6 p.m. F. I. Loiao (Shanghai) v. R. Luz (Hongkong).

9 p.m. J. P. Campos (capt.) (Shanghai) v. A. J. Osman (capt.) (Hongkong).

Each game will be played for 300 up and the total number of points scored during the match is to be the deciding factor. The winners are to receive an interport shield which has been presented by the Portuguese business firms of Hongkong. (This shield has been ordered from Home and unfortunately will not arrive in time to be presented to the winning team). The members of the winning team are to be presented with a gold medal each donated by Mr. C. A. da Roza. A cup, presented by Mr. A. F. B. Silva-Netto, is to be handed to the player making the highest break, whilst another cup, presented by Mr. S. A. Lopes, is to be given to the player who attains the best average score throughout the match.

In connection with the event a dance has been arranged for Saturday, February 16th, at the Club Lusitano when the prizes will be presented to the winners by Madame Albuquerque Castro (wife of the Portuguese Consul-General in Hongkong).

The team is due to return to Shanghai on the 22nd inst. by the *Empress of Australia*.

INTERPORT RUGBY.

SHANGHAI DEFEAT TIENSIN.

A Shanghai telegram to the *Daily Bulletin* says that in the interport rugby match between Shanghai and Tientsin the former won by 14 to 11.

INTERPORT HOCKEY.

SHANGHAI DEFEAT HANKOW.

In the interport hockey match, played at Hankow, Shanghai defeated Hankow by 4 to nil.

Shanghai defeated Tientsin by 3 to nil. Hankow defeated Tientsin by 3 to 1. *Daily Bulletin Service.*

CRACKER CASES IN THE COURTS.

Mr. J. R. Wood, sitting at the Magistrate's yesterday, was occupied for the best part of the morning with a series of cases relating to the letting-off of fireworks during the Chinese New Year celebrations. Most of the offenders were youths, and their punishment ranged from fines of a few dollars to cautions.

None of the youths appeared perturbed at being hauled up before the Magistrate. The majority admitted firing crackers and rockets. A few, however, attempted to bluff. Some said the fireworks did not belong to them; others asserted that they had no matches when arrested. They were, nevertheless, fined.

In striking contrast to the array of youthful offenders was the appearance of a comparatively elderly Chinese. According to police evidence he was seen to place a big cracker under a tin, ignite the fuse with a match, and then thoroughly enjoy the resultant explosion and jumping of the tin. His little bit of fun cost him three dollars.

A CHINESE WILL.

NIGHT-WALKING IN GOLDEN ROBES.

The will of a Chinese testator who directed that his estate should not be distributed in Singapore "as it will give rise to ridicule that a man, though rich and titled, if he does not return to his home is like one walking in the night clad in golden robes," was in dispute before Mr. Justice Atcop in the Supreme Court at Singapore last week. The above was one of several unusual passages contained in the will, which was made by Lew Chin Long, formerly of Singapore, who died in May, 1909. The plaintiff was Lew Yeng Choi, a son of the deceased and the defendant, Lew Yeng Phow, was the uncle of the plaintiff and the sole executor of the deceased. The action was for administration of the estate and for payment out of sums found to be due.

The statement of claim stated that in accordance with the directions in the will the estate was divided into six shares and distributed evenly between the wife, an adopted grandson and four sons. The defence quoted the paragraph of the will which directed that \$10,000 should be sent to China for the building of a house or houses in the deceased's native village, and that the balance should be sent to his wife, to distribute it among the sons "for them to carry wives and buy property."

The solicitor for the plaintiff, read extracts from the will, which directed the members of his family "to be kind to each other, to take care of themselves and of their health and to keep themselves in their station. When they can sympathise with me and accomplish all my intentions and purposes my heart will be comforted." There was a direction which counsel interpreted to mean that if any of his sons "did not observe proper rules and principles and strayed into the path of wickedness, the share of the estate due to him should be placed in the bank and not paid to him until 21 years after his death."

CRICKET.

H.K.C.C. 1st XI. v. CIVIL SERVICE.

The following team will represent the H.K.C.C. in their League fixture against the Civil Service on the Club ground to-day (Saturday) at 2.15 p.m.—H. R. B. Hancock (capt.), T. E. Pearce, E. J. R. Mitchell, H. Owen Hughes, R. E. A. Webster, E. G. Lambert, G. R. Mori, A. C. I. Bowker, Row. T. B. Powell, A. L. Gace and A. V. T. Dean.

H.K.C.C. 2nd XI. v. K.C.C. 2nd XI.

In this League match on the K.C.C. ground to-day at 2.15 p.m., the Hongkong XI will be composed of—H. E. Hollands (capt.), L. D. McNeill, E. C. Hagen, C. P. Baron, G. H. Piercy, C. V. Mark, D. E. G. Nicholson, H. Griffin, P. Jacks, R. M. Macalpine and L. H. Kerne.

UNIVERSITY v. C.R.C.

The following will represent the University 1st XI in a friendly match against the C.R.C. 1st XI, to be played on the latter's ground to-day (Saturday) at 2.15 p.m.—H. N. Balchett (capt.), E. K. Quick, R. A. Ponsoby, Fane, M. H. Roffey, A. S. Hew, T. O. Teow, W. M. Gittins, M. B. Osman, D. Laing, S. Machima, B. P. Ng. Reserves: C. W. Lam and H. Y. Leong.

C.R.C. v. THE NAVY.

This Cricket League fixture is to be played to-day at 2 p.m. on the C.C.C. ground. The home team will be composed of B. W. Bradbury, T. Grimes, F. E. Lawrence, D. Fritz, H. J. Dennis, S. Abbas, A. W. Milne, S. Moore, M. Pinnar, W. Hall and G. White.

I.R.C. 2nd XI. v. ROYAL NAVY 2nd XI.

The following will represent the Indian Recreation Club 2nd XI in a League match against the Royal Navy 2nd XI at Sookunpoon to-day at 2.15 p.m.: D. Rumjahn (capt.), Sirdar Khan, E. A. Moosdeen, E. Moosdeen, Y. A. Wahab, O. Rumjahn, H. D. Rumjahn, P. M. O. Achilli, M. P. Madar, A. Kitchell and A. H. M. Samy.

THE "PAUL REGENDANZ" AFFAIR AT SHANGHAI. STARTLING DEVELOPMENT. CHINESE AUTHORITIES CLAIM JURISDICTION.

Has the Mixed Court jurisdiction over alleged wrongdoers on board a foreign ship flying the flag of a country not enjoying extraterritorial rights in China, that ship being moored in the Huangpu on the Pootung (Chinese) shore? This important question was raised at the Mixed Court at Shanghai says the *N.C. Daily News*, when the trial was resumed of the 17 Chinese seamen charged with assault in connection with the shooting affray on the s.s. *Paul Regendanz* (which flies of Panama). The Court announced that a letter had been received from the Shanghai City authorities, requesting that the prisoners be sent for trial to the Chinese Court.

The Assessor (Mr. J. E. Jacobs) remarked that the letter put a different aspect on the whole case. The fight took place on the Pootung side of the river, which was, he pointed out, Chinese territory, while the vessel in question belonged to a nationality without extraterritorial rights in China. Had the Mixed Court or the City Court jurisdiction?

Mr. A. S. Allan (prosecuting) submitted that the Mixed Court had jurisdiction over the case.

The prisoners defended by Mr. L. K. Koutwell, through their counsel, intimated their willingness to be tried by the Chinese Court.

Mr. Allan said he had not seen the letter, but the matter seemed to him to be an interesting question of jurisdiction, which was a very important matter in this case. Even if the fight did take place, he said, on board the ship on the other side of the river, the Court could hear the case. If the Court decided to send the case to the Chinese Court it would be relinquishing foreign rights in this country.

The Assessor—What are your grounds? What is the basis of your claim. Have you any proof to support your argument? Mr. Allan—The Court has accepted jurisdiction in this matter in the first place. At the outset of the case it was stated that this Court has jurisdiction. The Police have given evidence and now to say that the jurisdiction is in the Chinese Court is preposterous. This Court has fully considered the matter and has taken jurisdiction. It is no disparagement of the Chinese Court but the matter is a very serious one and I feel sure that the true facts of the case will not come out. I would rather the Court consider this matter and not decide right away. We want justice and justice only. I submit therefore that the question of jurisdiction has already been settled and that we should have the case heard in this Court. If the question had not been settled, we could not have proceeded so far in the matter. The fact that the fight occurred on board a foreign ship, even though it was in Chinese territory, and that the foreign officers were assaulted and severely beaten, does not alter the circumstances or show that the case should be tried by the Chinese Court.

The Assessor (to Superintendent Woodfield)—Have you had any previous cases of this nature?

Superintendent Woodfield—Not in the four months that I have been in the River Police.

Is there any record of arrests made on board ships of foreign nationality?—That I could not say off hand. What do you do in case you wish to make an arrest on a foreign ship?—We can't go aboard any foreign ship without being called by the police flag or by invitation. In such cases we go and ask which jurisdiction the ship is under. When the name of a consulate is given we have to go and get authority from the consular authorities to act on board the ship. A vice-consul generally accompanies us. If a theft occurred on board a foreign ship with extraterritorial rights the complainants would have the right to have the case tried in this Court.

Mr. Allan submitted that the ship was flying the Panama flag and had received clearance papers from the American Consulate.

The Assessor stated that the Court would adjourn the case to consider the request of the Chinese authorities. The bail would be reduced from \$200 to \$100 shop security each.

Mr. R. G. McDonald (for the defence). The accused cannot afford the money at the time of the year. They have none. Can a guild stand as security? Accused have been in custody for a fortnight already.

Deputy Superintendent Woodfield stated that he was afraid that the men might find jobs and go away. The guild was prepared to offer a small bail.

The Assessor observed that accused were not Shanghai men, and the decision would have to stand.

£26,000 SANTA CLAUS.

RICH MAN MAKES GOOD LOST SAVINGS.

The town of Providence, Rhode Island, has been acclaiming one of its richest citizens, Mr. Jesse H. Metcalf, as the champion Santa Claus of 1923.

Recently the State Banking Commissioner ordered the closing of a local bank, the Cosmopolitan Trust Company. An epidemic of domestic tragedies followed in the wake of this action. It indicated especial hardship upon 3,500 members of a Christmas Savings Club, whose funds, accumulated since the beginning of the year were deposited in the suspended bank.

Just before Christmas Mr. Metcalf announced his willingness to buy all the Christmas Club deposit books "at their face value and with accrued interest." The sum involved exceeded £26,000.

Mr. Metcalf is a large woolen manufacturer, a director of the Federal Reserve Bank of Boston, and a member of one of the oldest families of Rhode Island.

QUALITY HAM!!

THERE IS FLAVOUR OF
DISTINCTION
WITH AN ENGLISH
YORK-CUT HAM.

A FRESH CONSIGNMENT JUST ARRIVED.—

WHOLE HAM\$1.10 per lb.

HALF " "\$1.20 " "

LANE, CRAWFORD, LTD.

PHONE 4567 (4 LINES).

Est. 1850.

GREEN ISLAND CEMENT CO., LTD.

Best Portland Cement

SHEWAN, TOMES & CO.,

GENERAL MANAGERS,
HONGKONG.

ENGLISH COLUMBIA RECORDS

"A MUSICAL JIG-SAW" Medley
Introducing some fifty classical and other airs.

948 (A) MUSICAL JIG-SAW. In Two Parts.
COURT SYMPHONY ORCHESTRA, Conducted by Albert W. Ketelbey.

THE CHERNIAVSKY TRIO
(Violin, Cello and Piano)

3333 (SPRING SONG)
BARCAROLLE, "Tales of Hoffmann"

BANJO SOLOS by HARRY F. RESER

(PAGE-PADEREWSKI, Instrumental Fox-Trot
3334 (SYMPHONOLA, Fox-Trot

ANDERSON'S.

Powell Ltd.

TELEPHONE C. 4578.

FOR THE RACES.

SMART
MILLINERY.

COATS.
SHOES.

NEW ADVERTISEMENTS

PUBLIC AUCTION.

BY ORDER OF THE MORTGAGEES

PARTICULARS OF SALE

VALUABLE LEASEHOLD PROPERTY
SITUATE AT VICTORIA IN THE COLONY OF
HONGKONG AND KNOWN ASNo. 18, ICE HOUSE STREET AND
No. 4, DUNDRELL STREET
To be sold by

PUBLIC AUCTION

MONDAY

THE 18TH DAY OF FEBRUARY, 1924,
AT 3 O'CLOCK P.M.Messrs. LAMBERT BROS., Auctioneers,
At their Sales Room in Duddell Street.

PARTICULARS

THE Property is situate in SECTION D
OF INLAND LOT No. 322. There is a
Frontage of 91 feet 3 inches on Ice House
Street and 90 feet 3 inches on Duddell Street.
The Premises cover an area of 5,000 square feet
or thereabouts and are held for a term of 999
years from the 11th day of May, 1849. The
Ground Rent payable in respect of the premises
is \$20 per annum.
For further Particulars and Conditions of
Sale, apply toMessrs. HASTINGS, DENNIS
& BOWLEY,
Solicitors,8, DES VUEX ROAD CENTRAL,
or toMessrs. LAMBERT BROTHERS,
Auctioneers,

324, DUNDRELL STREET.

NOTICE TO CONSIGNEES.

THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION CO.'S STEAMER
"MALDERA"

ARRIVED HONGKONG ON 8TH FEBRUARY, 1924.

FROM ANTWERP, LONDON, GIBRALTAR,
MARSEILLES, PORTSAID, ADEN,
BOMBAY, COLOMBO
AND STRAITS.CONSIGNEES of Cargo by the above-
named vessel are hereby informed that
their Goods are being landed and
placed at their risk in the Hongkong
and Kowloon Wharf and Godown
Company's Godowns at Kowloon, where each
consignment will be sorted out Mark by Mark
and delivered as the Goods are landed.
Optional Goods will be landed here unless
instructions have been given to the contrary
six hours before arrival of the steamer.
Goods not cleared within 8 days, including
date of arrival will be subject to rent.
No Fire Insurance will be effected by us
in any case whatever.Damaged packages must be left in the
Godown for examination by the Consignees,
and the Company's Surveyors, Messrs. GODDARD
& DOUGLAS at 10 a.m. on Mondays
and Thursdays.
All Claims must be presented within ten days
of the Steamer's arrival here, after which date
they cannot be recognized.
No Claims will be admitted after the Goods
have left the Godown.MACKINNON, MACKENZIE & CO.,
Agents.

Hongkong, 8th February, 1924. [323]

THE EAST ASIATIC CO., LTD.,
COPENHAGEN.

THE Steamship

"KINA"

having arrived, Consignees of Cargo are
hereby informed that all Goods are being
landed and placed at their risk into the
hazardous and/or extra hazardous Godowns
of the Hongkong and Kowloon Wharf and
Godown Co., Ltd., whence delivery can be
obtained as soon as the goods are landed.
No Claims will be admitted after the Goods
have left the Godown, and all Goods remain-
ing undelivered after the 15th of
February, 1924, will be subject to rent.
All broken, chafed and damaged Goods
are to be left in the Godown, where they
will be examined by Messrs. GODDARD &
DOUGLAS on the 15th February, 1924, at 10 a.m.
All Claims against the vessel must be
presented to the Undersigned before the 15th
of February, 1924, or they will not be
recognized.
No Fire Insurance will be effected.
Bills of Lading will be countersigned by
JOHN MANNERS & CO., LTD.,
Agents.

Hongkong, 8th February, 1924. [318]

NOTICE TO CONSIGNEES.

THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION CO.'S STEAMER
"SUDAN"

ARRIVED HONGKONG ON 7TH FEBRUARY, 1924.

FROM BOMBAY, COLOMBO, STRAITS
& HAIPHONG.CONSIGNEES of Cargo by the above-named
vessel are hereby informed that their Goods
are being landed and placed at their risk in
the Hongkong and Kowloon Wharf and Godown
Company's Godowns at Kowloon, where each
consignment will be sorted out Mark by Mark
and delivered as the Goods are landed.
Optional Goods will be landed here unless
instructions have been given to the contrary
6 hours before arrival of the steamer.
Goods not cleared within 8 days, including
date of arrival will be subject to rent.
No Fire Insurance will be effected by us
in any case whatever.Damaged packages must be left in the
Godown for examination by the Consignees,
and the Company's Surveyors, Messrs. GODDARD
& DOUGLAS at 10 a.m. on Mondays
and Thursdays.
All Claims must be presented within ten
days of the Steamer's arrival here after which
date they cannot be recognized.
No Claims will be admitted after the goods
have left the Godown.MACKINNON, MACKENZIE & CO.,
Agents.

Hongkong, 6th February, 1924. [312]

INTIMATIONS

HONGKONG JOCKEY CLUB.

RACE MEETING 1924.

FEBRUARY 20TH, 21ST, 22ND and 23RD.

MEMBERS have the privilege of in-
troducing Two Non-members to the
Members' Enclosure.A Limited Number of Tickets are available
and may be obtained from Messrs. LINSTAD
& DAVIS, Alexandra Buildings, on or before
TUESDAY, the 19th FEBRUARY. Price
\$10 Per Day or \$30 for the Meeting.LINSTEAD & DAVIS,
Treasurers.

319;

HONGKONG JOCKEY CLUB.

RACE MEETING 1924.

FEBRUARY 20TH, 21ST, 22ND and 23RD.

MEMBERS' Badges of Admission are Now
Ready and may be obtained by those
Members, who have not already received them,
from Messrs. LINSTAD & DAVIS, Alexandra
Buildings. Members are notified that they
cannot gain Admission on production of the
Metal Badges issued last year.C. B. BROWN,
Secretary.

320;

HONGKONG JOCKEY CLUB.

RACE MEETING 1924.

FEBRUARY 20TH, 21ST, 22ND and 23RD.

TICKETS of Admission to the Public
Enclosure may be obtained from Messrs.
KELLY & WALSH or at the Gate. Price—\$3.
Per Day.Soldiers and Sailors in Uniform—\$1 Per
Day. No one Admitted without a Ticket to
be shown to the Ticket Inspector at the Gate.LINSTEAD & DAVIS,
Treasurers.

321/;

HONGKONG AND SHANGHAI
BANKING CORPORATION.NOTICE IS HEREBY GIVEN that the
ORDINARY YEARLY MEETING of the
SHAREHOLDERS in this COR-
PORATION will be held at the CITY HALL
Hongkong, on SATURDAY, the 23rd FEB-
RUARY, 1924, at 11.30 A.M. for the purpose
of receiving the Report of the Directors
together with a Statement of Accounts for
the Year ending 31st December, 1923.The Register of Shares of the Corporation
will be closed from Monday, 11th February
to Saturday 23rd February, 1924 (both days
inclusive) during which period no transfer of
shares can be registered.
AND NOTICE IS HEREBY GIVEN
that an EXTRAORDINARY MEETING of the
SHAREHOLDERS of the HONGKONG
AND SHANGHAI BANKING CORPORATION will
be held on the day and at the place aforesaid
immediately upon the termination of the
Ordinary Yearly Meeting for the purpose of
considering and if thought fit of passing the
following resolution viz.That the Directors of the HONGKONG
AND SHANGHAI BANKING CORPORATION be and
they are hereby requested and authorized
by and on behalf of the Shareholders of the
Corporation to take the steps necessary for the
introduction of an Ordinance into the Legisla-
tive Council of the Colony of Hongkong and
for the enactment of the same by the Governor
of Hongkong with the advice and consent of
the Legislative Council thereof to effect the
amendments necessary to the Ordinance under
which the Corporation is incorporated and
carrying on business so as to allow of the
ordinary note issue of the Corporation being
increased from \$20,000,000 to \$30,000,000 and
to modify the existing requirements as regards
the deposit of security in respect of its note
issue in the following manner:
(a) So that the whole of the increase
(namely \$10,000,000) of such ordinary note
issue shall be secured by coin or bullion or
approved securities.
(b) To provide that whatever the total
amount of the note issue may be at any
particular time the amount of coin as distinct
from bullion or approved securities to be
deposited by the Corporation shall never be
less than one third of the total amount of the
bills in actual circulation.By Order of the Board of Directors,
A. G. STEPHEN,
Chief Manager.

Hongkong, 4th February, 1924. [306]

HUMPHREYS ESTATE AND FINANCE
COMPANY, LIMITED.NOTICE IS HEREBY GIVEN that the
ORDINARY ANNUAL GENERAL
MEETING OF SHAREHOLDERS IN
THIS COMPANY will be held at the Hong-
kong HOTEL, Hongkong, on SATURDAY,
the 9th FEBRUARY, 1924, at 11 A.M. for
the purpose of receiving the Report of the
Directors together with a Statement of Ac-
counts for the year ending 31st December, 1923.
The TRANSFER BOOKS of the Company
will be CLOSED from the 1st February to
the 9th February (both days inclusive), during
which period No Transfer of Shares can be
Registered.JOHN D. HUMPHREYS & SON,
General Managers.

Hongkong, 23rd January, 1924. [335]

THE EAST ASIATIC CO., LTD.,
COPENHAGEN.

THE S/S

"ERLE"
having arrived, Consignees of Cargo are
hereby informed that all Goods are being
landed and placed at their risk into the
hazardous and/or extra hazardous Godowns
of the Hongkong and Kowloon Wharf and
Godown Co., Ltd., where delivery can be
obtained as soon as the goods are landed.
No Claims will be admitted after the Goods
have left the Godown, and all Goods remain-
ing undelivered after the 15th of February,
1924, will be subject to rent.
All broken, chafed and damaged Goods are
to be left in the Godown, where they will be
examined by Messrs. GODDARD & DOUGLAS on
the 15th February, 1924, at 10 a.m.
All Claims against the vessel must be
presented to the undersigned before the 15th
February, 1924, or they will not be recognized.
No Fire Insurance will be effected.
Bills of Lading will be countersigned by
JOHN MANNERS & CO., LTD.,
Agents.

Hongkong, 6th February, 1924. [309]

INTIMATIONS

HONGKONG TRAMWAYS, LTD.

NOTICE IS HEREBY GIVEN that the
REGISTER OF MEMBERS of the
HONGKONG TRAMWAYS, LIMITED,
will be CLOSED from THURSDAY, 14TH
FEBRUARY, to WEDNESDAY, 27TH FEB-
RUARY, 1924, both days inclusive.W. E. ROBERTS,
Secretary.

Hongkong, 7th February, 1924. [310]

NOTICE

A. S. WATSON & CO., LTD.

ONE Certificate No. 7741 for One Hundred
Shares Nos. 57851 to 57750 inclusive, in
this Company, standing in the Name of Mr.
GEORGE HOWARD MAY (deceased) has
been LOST, and if at the Expiration of One
Month from the date hereof the above Cer-
tificate be not forthcoming, another Certificate
for the said Shares will be issued by the Com-
pany, and thereafter no other will be
acknowledged.

A. S. WATSON & CO., LTD.

Hongkong, 22nd January, 1924. [236]

HONGKONG & SHANGHAI BANKING
CORPORATION.NOTICE IS HEREBY GIVEN that the
Certificate 5/NS 7044 directed to the Con-
tractors, TOPHAM, JONES & RAILTON,
84/258 inclusive and Certificate Provisional No.
57/729 dated Hongkong 20th of February,
1923, for 3 Shares of this Bank numbered
128917/128919 inclusive, both registered in the
Name of Mrs. ESTHER FANNY SELBY have
been Destroyed by Fire, and should these Cer-
tificates be not produced to the Bank before the
23rd FEBRUARY, 1924, New Certificates for
the Shares will be issued, and the aforesaid
Certificates No. 5/NS 7044 and Provisional
No. 57/729 will be thereafter treated by this
Corporation as Null and Void.By Order of the Court of Directors,
A. G. STEPHEN,
Chief Manager.

340/

CONTRACTORS' PLANT.

ON Completion of Pail Wharves and
Johore Causeway Contracts the Con-
tractors, TOPHAM, JONES & RAILTON,
LTD., of London, have a Large Quantity ofLAND AND MARINE PLANT FOR
IMMEDIATE DISPOSAL.The LAND PLANT includes Air Com-
pressors, Boilers, Cranes (Travelling Derrick,
Goliath and Titan, up to 15 tons lift), Concrete
Mixers, Rock Drilling Machines, Portable En-
gines, Grab Buckets, Locomotives, Pumps,
Pile-drivers, Bails, Rubble Skips, Shop Ma-
chinery, Trucks, Wagons, etc.The MARINE PLANT consists of Ocean-
going Tugs, Smaller Tugs, Steam and
Petrol Launches, Steel Hopper Barges and
Lighters, Wooden Pontons, Grab Cranes on
Steel Pontons, etc.Enquiries are invited, and should be ad-
dressed toTOPHAM, JONES & RAILTON, LTD.,
Post Office Box 605,
Singapore, S.S. [307]

TO LET.

WHOLE GROUND FLOOR and
BRIGHT OFFICE ROOMS in 1st
Floor of the Building, No. 5, DUNDRELL
STREET.Apply WITHIN,
Room No. 10, 1st Floor.

287

TO LET.

WELL FURNISHED FLAT in TRAVELLER'S
MANSIONS, for Eight or Nine Months
from April 3rd.

Apply to

HUMPHREYS ESTATE &
FINANCE CO., LTD.

250/

BOWERN & CO.,

No. 8, MURKIN ROAD,
SHANGHAI.Members British Chamber of Commerce
(Shanghai), Mr. T. W. BOWERN, Fellow of
the Institute of Chartered Shipbrokers, Incor-
porated by Royal Charter, London.STRAITHEAD AGENTS AND SUPERVISORS
For the Purchase, Sale and Charter of Vessels
of all Tonnage, Passenger and/or Cargo, New
and/or Old, with delivery China at Very Low
Prices.SAVAGE OPERATORS, MARINE SUPERVISORS
AUTOMOBILES, COAL MERCHANTS.FREIGHT BROKERS, METAL MERCHANTS,
Machinery For Sale, New and Old in First
Class Condition.IMPORTERS AND EXPORTERS, SHARE-BROKERS
(Members Shanghai Share-Brokers' Associa-
tion).SOLE AGENTS FOR CHINA—
GREEN'S PATENT ANCHORS.SANTAL WARRER & CO., LTD. (Sheffield),
High-Class Steel Manufacturers (Tank
Brand).

Catalogues and Price-Lists on application.

(Enquiries Welcomed)

CABLE ADDRESS: BOWERN, Shanghai.
Codes: Bentley, Scott's, A.B.O.
5th Edition and Improved.

[308]

PREPAID "WANTED"
ADVERTISEMENTSLetters are lying at this Office for
Boxes—YI.WANTED Immediately, TEMPORARY
RESIDENT MISTRESS for THE
DIOCEAN GIRLS' SCHOOL, KOWLOON.—Apply,
Morning Only, to the HEADMISTRESS. [9]FOR SALE.—4-Ton CRUISING YACHT.
Apply Box D, c/o Hongkong Daily
Press. [13]

PORTS

AND

SHERRIES.

For many years we have

enjoyed a reputation for Ports

and Sherries second to none.

We invite connoisseurs to

give our "D" & "E" brands

of both a trial. We do not

ask them to buy blindly but

to visit our extensive Wine

Vaults and taste these choice

wines before buying.

A. S. WATSON &
CO., LTD.,

Wine and Spirit Merchants

ESTABLISHED 1841.

MARRIAGE.

HAYWOOD—SEARLE.—At St. John's Cath-
edral, Hongkong, on February 7th, by
the Rev. H. Copley Moyle, M.A.
(Chaplain), GUY ROBERT HAYWOOD to
VIOLET CONSTANCE SEARLE.

DEATH.

PETRIE.—On the 8th February, 1924, of
pneumonia, LITTLE, the dearly be-
loved wife of THOMAS PETRIE
(Shanghai and Japan papers please
copy.) [322]

Hongkong Office: 14, Chater Road.

London Office: 181, Fleet Street, E.C.

The Daily Press.

HONGKONG, FEBRUARY 9TH, 1924.

AFTER THE BOOM.

The statement made in the Legislative
Council on Thursday by the Hon. Mr.
A. G. M. FLETCHER, Colonial Secretary
pro tem, is extremely interesting if only
on account of the views it shows the
Colonial Government entertain on the
subject of the "land boom" of which
we have been hearing so much during
the past two or three years. Nobody,
of course, has regarded the values
of the past few years as permanent.
The only question is: How long are
the present conditions likely to endure?
Everybody is aware of the fact that during
the past two or three years an immense
amount of money which could not
be remuneratively employed in the
neighbouring provinces, owing to the
warfare and serious political distur-
bances prevailing there, has been
transferred to this Colony by wealthy
Chinese, doubtless in the hope of re-
munerative investment, but primarily for
"safety." Our population has been
greatly increased from the same cause.
It is not an entirely new incident in the
history of the Colony. There have been
"booms" and "slumps" before, but it
can at least be said that there has never
been a boom on such a large scale before,
or, we believe, for so protracted a period.
We hope this will not have to be written
of the inevitable "slump." Most men
of sound judgment are agreed that pre-
sent values in the Colony are artificial.
In Chinese circles the opinion is strongly
held that much of the capital which has
been brought into the Colony during the
past few years will be gradually with-
drawn as soon as peace and good govern-
ment have been established in the neigh-
bouring provinces, so that it may besafely and far more profitably employed
in the trade and industries of the main-
land than much of it is to-day in Hong-
kong. It must have been something in
the nature of a revelation to many people
to read that the Crown revenue from land
sales during the past three years far
exceeded the revenue from this source
for the whole of the previous twenty
years. The Government submitted to the
Arbitrator that "when the demand of the
present boom is satisfied, there is no
ground for supposing that receipts from
land sales during the following twenty
years will be appreciably greater than the
receipts during the years 1901-1920." The
total for the whole of that period was
only \$5,500,000, compared with \$7,000,000
for 1921, 1922 and nine months of 1923.
Having in view the large areas already
under development, and the extensive
areas which are pledged for development
under the forty years' lease scheme, the
Government's submission must be re-
garded as an eminently reasonable one.
Yet a shareholder at the meeting of the
Green Island Cement Company, reported
in our yesterday's issue, said he could
picture in his mind's eye "within the
present generation, Hongkong like
Shanghai, all the way from Woosung,
along the banks of the Whangpoo, a
flourishing industrial centre, with the
border line of our territorial waters on
the mainland flanked by such buildings
and chimney stacks that will make
Hongkong a big industrial as well as a
commercial port of which we may all be
proud." We should be; but it is a sight
of the imagination which we have regret-
fully to say we are unable to reach at
the present time. That this Colony will
continue to grow as a commercial centre
as China develops, we are convinced, but
we see no sufficient evidence to justify
the belief that Hongkong will, within the
lifetime of the present generation, rival
Shanghai industrially, and, incidentally,
create a growing demand for land which
will serve to maintain present values.

THE FUNERAL.

The funeral took place yesterday after-
noon at the Protestant Cemetery, Happy
Valley. The Rev. J. Kirk Macdonald
(Minister of the Union Church, Hong-
kong) conducted the burial service and
the remains were laid to rest in the old
residents' section of the Cemetery. There
was a large attendance at the graveside,
including the European staffs of the four
Hongkong English daily newspapers, and
many personal friends.A great number of beautiful floral
tributes were sent. Amongst those who
sent them were the following:Her sorrowing husband, Sister Minnie
and family; Mrs. Petrie and family. For-
far, Dick, Mortimer and Harry; Board
of Directors, South China Morning Post
Co., Ltd.; Editorial Staff; "Morning
Post"; Chinese Staff; "Morning Post";
Editorial Staff; "Hongkong Daily
Press"; Editorial Staff; "Hongkong
Telegraph"; Chinese Staff; "Hongkong
Telegraph"; Staff; "China Mail"; In-
stitute of Engineers and Shipbuilders;
Head Office Staff, Staff and Chinese Staff
of the Hongkong Hotel; Mr. and Mrs.
W. Anderson, Mrs. Babbage, Mr. and
Mrs. G. Burnett, Mr. and Mrs. H. F.
Bunje, Mr. and Mrs. E. Bunje, Mr. and
Mrs. F. Baker and family, Mr. and Mrs.
W. Brown, Mr. R. Baker, Mr. and Mrs.
D. K. Blair, Mr. and Mrs. A. Courne,
Mr. and Mrs. E. Cook, Sir Paul and Lady
Chater, Mr. H. Ching, Mr. and Mrs. L.
D'Almeida, Castro, Chan Kai, Mr. D.
E. Donnelly, Mr. and Mrs. R. M. Dyer,
Mr. and Mrs. H. Ellis, Mr. B. L. Frost
and family, Mr. and Mrs. R. Forbes,
Fung Tat Hang, Mr. S. Fung, Mr. A. J.
Gomes, Mr. D. Gow, Mr. and Mrs. J.
Gould, Mr. and Mrs. J. Gloyd, Mr. and
Mrs. Garraway, Mr. and Mrs. A. Hicks,
Mr. and Mrs. C. Henderson, Mr. and
Mrs. W. J. Hawker, Sir Robert and Lady
Ho Tung, Mr. and Mrs. F. Herdridge, Mr.
and Mrs. A. K. Henderson, Mr. and Mrs.
D. Harvey, Mr. and Mrs. B. A. Hale,
Mr. H. S. Hall, Mr. and Mrs. Hyde, Mr.
J. Scott Harston, Capt. and Mrs. R.
Innes, Mr. A. R. Johnston, Mr. and Mrs.
J. M. Jack, Mrs. W. S. Jack and family,
Miss M. Kirkwood, Mr. and Mrs. W. G.
Kynoch, Capt. and Mrs. Liddell, Madame
Lily, Mr. and Mrs. V. C. Labrum, Rev.
and Mrs. G. R. Lindsay, Mr. B. S. Lee,
Lam Kin Sang, Mr. Long Tow Kim, Mrs.
E. O. Murphy, Mr. C. M. McDonald, Mr.
D. McLaren, Mr. and Mrs. J. Morris, Mr.
H. J. B. Norton, Mr. and Mrs. T. Neave,
Mr. and Mrs. Nielson, Mr. M. Neimaze,
Mr. J. Ollerton, Mr. and Mrs. T. Olli-
phant, Dr. and Mrs. E. M. Ozorio, Mr.
and Mrs. J. C. Owen, Mr. R. P. Fether,
Mr. and Mrs. D. A. Furber, Mr. and Mrs.
R. Packham, Mr. and Mrs. R. Poston,
Mrs. T. W. Robertson and K. S. Rober-
son, Mr. J. Rodger, Mr. H. W. Ray, Mr.
and Mrs. N. L. H. Raiton, Mr. and Mrs.
F. W. Stapleton, Mr. and Mrs. E. Steele,
Mr. F. G. Samways, Mr. and Mrs. G. M.
Shaw, Mr. and Mrs. C. C. Stark, Mr.
Shum Wai Yau, Mr. and Mrs. H. H.
Taylor, Mr. and Mrs. J. Tully, Mr. and
Mrs. J. D. Thompson, Mr. and Mrs. A.
K. Taylor, Mr. Tam Kit Sung, Mr. and
Mrs. B. Wyllie, Mr. and Mrs. F. M. Weller,
Mr. L. M. White, Mr. and Mrs. Hermon
White, Mr. W. L. Weaver, Mr. and Mrs.
J. Wilton, Mrs. F. Wong, Mr. T. C.
Wong, Mr. Wong Ying Yuen and Mr. J.
M. R. Xavier.Mrs. Aubrey, wife of Dr. G. E. Aubrey,
deceased by the *Mentor* yesterday for
home.A branch of the Mercantile Bank of
India, Ltd., is to be opened at Soerabaya
on Monday, February 18th, in charge of
Mr. F. W. Harris.A New York cable to the Manila papers
on January 30th reported that the stock-
holders of the Asia Banking Corporation
had approved the sale to the Interna-
tional Bank.The "house famine" at Dairen is now
described as a memory of the past.There are about 1,200 vacant houses in
the port, but landlords are still insisting
on "prohibitive rents."H.M.S. *Diomed* sails for Shanghai and
Yangtze ports at 9.30 to-day (Saturday).Owing to trouble between Chinese and
local Japanese elements at Amoy, H.M.S.
Diomed will call there on her way North.Dr. G. M. Harston will give a Lantern
Lecture on "The Wonders of Nature in
the Eye" at the Helena May Institute
on Monday next, February 11th, at 5.30
p.m. The public are cordially invited to
be present.—ADVT.Among the passengers by the P. & O.
Kaldra, which arrived yesterday, were
Dr. and Mrs. Black, Mr. and Mrs. H. A.
Lammert, Mr. J. S. McCann, Mr. H.
Birkett, Mr. and Mrs. F. C. Hall, and
Mrs. P. E. Oliver."Hongkong" seems to be fancied as
a name for race horses this season. We
notice one so named which distinguished
itself at the Ipoh races. Another bear-
ing the name of this Colony gained a
place in a race at Newbury last month.
Hongkong must evidently be regarded as
a "goer."The Solicitor-General of the Straits
Settlements (Mr. G. G. Seth) has been
removed from the roll of solicitors of the
Colony at his own request. The At-
torney-General (Sir William Morrison), who
made the necessary application to Mr

CABLES.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

ACCIDENT TO PRINCE OF WALES.

COLLAR-BONE BROKEN.

BANDAGED SHOULDER, BUT SMILING.

LONDON, February 7th.

It is officially stated that H.R.H. The Prince of Wales has had his collar-bone broken. The injury is slight, and he is returning to London at noon.

HORSE FALLS WHILE JUMPING FENCE.

LATER.

H.R.H. The Prince of Wales broke his collar-bone while exercising his hunter this morning at Billington Manor, near Ascott. He spent the night at Mentmore Mansions with Lord Dalmery, prior to the meet of the Whaddon Chase Hounds at Ascott.

Early in the morning he took his hunters to Billington Manor, the residence of Sir Richard Cooper, and he was jumping a fence when his horse fell. The Prince of Wales was pitched on his shoulder, but immediately rose and tried to remount.

His Equerry said, "I believe you have broken your collar-bone," and the Prince of Wales replied, "Yes, have me taken to Leighton Buzzard." He was given medical treatment, and subsequently driven back to Mentmore with his shoulder bandaged, but smiling.

UNIONIST LEADERS CONFERENCE POLICY FORMULATED.

LONDON, February 7th.

It is understood that yesterday's meeting of Unionist leaders, convened by Mr. Baldwin and including Earl Balfour, Lord Birkenhead and Mr. Austen Chamberlain, resolved, in view of the verdict of the electorate, to eliminate the general Protectionist policy from the Party's programme, but to advocate a tariff to protect particularly depressed industries which prove the necessity therefore to the satisfaction of the Board of Trade; also to maintain the principle of Imperial preference within the limits laid down by the Imperial Conference.

GANDHI'S LATEST PRONOUNCEMENT.

BACK TO THE SPINNING WHEEL.

BOMBAY, February 7th.

The first pronouncement of Mr. Gandhi's views, since his release, takes the form of a letter addressed to Mohamed Ali deploring Hindu-Mahomedan discussions, and declaring that without unity of all communities all talk of Swaraj is idle. The only remedy for growing pauperism in the land is the spinning-wheel.

Mr. Gandhi says that two years' solitude and hard thinking in jail have made him a firm believer in the efficacy of a constructive programme, to carry out which they need never resort to civil disobedience, though his belief in the efficiency of that method has not weakened.

He concludes by urging his followers not to quarrel with the moderates, adding, "Englishmen too, are friends. The struggle against the system is not against the Englishmen administering it."

THREATENED DOCKERS' STRIKE.

MORE HOPEFUL OUTLOOK.

LONDON, February 7th.

It is understood that the employers, who conferred yesterday, are prepared to meet the dockers halfway in regard to the demand for a two shilling increase. The prospect of averting a strike is therefore regarded with hope.

EXPLOITATION OF DUTCH NEW GUINEA.

UNBESINESS REGARDING GERMAN ACTIVITIES.

LONDON, February 7th.

It is reported from Amsterdam that the scheme of a German group for the exploitation of parts of Dutch New Guinea is causing uneasiness in Holland.

The Minister for the Colonies, replying to members in the Second Chamber, declared that public authority would not be given to concessionaires, but some distrust is still expressed by the Press.

HOME FOOTBALL.

LONDON, February 7th.

Following are the results of the Football Cup replays on February 7th:—
Fulham, 0; Burnley, 1.
Wolverhampton, 1; Charlton, 0.

LATEST CABLES.

THE "SECRET TREATY."

FRANCE SATISFIED WITH BRITISH GOVERNMENT'S ATTITUDE.

PARIS, February 7th.

With extraordinary unanimity the newspapers refer to the excellent impression created by the British Government's attitude with regard to the Lloyd George "interview," even the *Echo de Paris* joins the chorus.

Satisfaction is expressed at Mr. MacDonald's haste to justify his good faith with France, which Mr. Poincare greatly appreciated.

The most friendly sentiments are voiced as regards the Labour Cabinet.

EARLIER CABLES.

MR. LLOYD GEORGE EXPLAINS.

LONDON, February 7th.

In the *Daily Chronicle*, Mr. Lloyd George states that he is unable to accept the views attributed to him in the *New York World* article as accurately setting out the facts of what happened at the critical moment of the Peace Conference. He declares that when he returned to Paris from London in April 1919, he found that an agreement had been reached between the late ex-President Wilson and Mr. Clemenceau on two very important issues: firstly, the military occupation of the Rhineland, and secondly, American guarantees of the French frontier against German aggression.

To describe that agreement as a "secret compact" between Mr. Wilson and Mr. Clemenceau is ridiculous. Mr. Wilson acted with perfect loyalty and blame cannot be imputed either to Mr. Wilson or Mr. Clemenceau. That was called by Mr. Wilson and Mr. Clemenceau reached that agreement. It was communicated to me upon my return and the agreement regarding the occupation of the Rhineland was after some modification, ultimately incorporated in the Peace Treaty.

Mr. Lloyd George goes on to say that the documents, when published, will tell their own tale. He expressed regret at the delay in replying to the Foreign Office letter, which was due to the fact that the letter was unsigned. He is of the opinion that it would have been fairer if Mr. MacDonald had waited to hear his explanation before making a statement to the Press. He concludes by saying that Mr. MacDonald will probably find that most of the documents have already been published by Mr. Tardieu in France or by Mr. Baker in America. "Both these gentlemen between them have published most of the secret documents of the Paris Conference."

WRITER OF ARTICLE ACCEPTS BLAME.

The incident at the Foreign Office took place on January 22nd during the period of transition between the old and new Governments when there was actually no political head at the Foreign Office. It was decided as a matter of courtesy to send the documents to Mr. Lloyd George, asking whether he objected to publication and indicating that it might not be to the disadvantage of Britain if they were published.

CLEMENCEAU'S LACONIC COMMENT.

PARIS, February 7th.

Interviewed by the *Intermédiaire* on the Lloyd George incident Mr. Clemenceau laconically remarked: "Show me the secret treaty signed by Mr. Wilson and Mr. MacDonald and I will undertake to pay the total reparations."

It is understood that besides instructing Lord Crewe, Mr. MacDonald has communicated personally to Mr. Poincare as regards the Lloyd George incident. It appears there was only one set of the proofs of the documents at the Foreign Office and as these were sent to Mr. Lloyd George, Mr. MacDonald has not yet seen them.

FRANCO-BRITISH RELATIONS.

BRITISH GOVERNMENT'S ATTITUDE EXPLAINED.

LONDON, February 7th.

Reuter is informed that Anglo-French relations have not been so cordial for some time as they are now. Mr. Poincare and Mr. MacDonald are on the friendliest terms. No meeting has yet been arranged by them, but it is understood Mr. MacDonald is anxious that the meeting when held shall deal with definite propositions based on the reports of the two expert committees on the subject of reparations, which may be expected shortly. The view of the British Government is that unless something is done or unexpected occurs the British policy now being formulated will be acceptable at Paris. It is a policy of sympathy, but also great firmness in protecting Britain's legitimate international interests. It is impossible to deal with the question of the French debt to Britain until the Government receives the reparations reports.

The Government does not intend to regard the French debt as a separate issue, but rather as a negotiable asset in conjunction with other outstanding questions. It is understood that Mr. MacDonald is very anxious that an Anglo-French agreement be arranged upon a policy which will be a real and effective contribution.

(Continued at foot of next column.)

IMPERIAL CONFERENCE MATTERS.

PARLIAMENT TO VOTE ON RESOLUTIONS.

LONDON, February 7th.

Reuter learns that the Imperial Conference resolutions will be moved in the House of Commons from the Government bench and submitted to a free vote. These resolutions are regarded as most important, emanating from a body which the Government holds in the highest respect. Each will be explained by the Minister in charge, and if there are points with which the Government does not entirely agree the Government will explain their position. If any resolution involves extra taxation, the Treasury will give their view. The procedure of Parliament on the matter will be exactly the same as if the Government themselves were responsible.

FRANCE AND GERMANY.

M. POINCARÉ WILL NOT DISCUSS DOMESTIC AFFAIRS.

PARIS, February 7th.

M. Poincaré, replying to the German Note of February 5th says the French columns of the Reich are not supported by anything like proof. He concludes by declaring the French Government is seriously observing of the treaties and remains determined not to intervene in German internal quarrels, therefore it will not enter into conversations with the German Government as regards domestic affairs.

INDIAN NATIONALIST PARTY.

DELHI, February 7th.

A Nationalist Party has been formed, consisting of 44 Swarajists and 27 Independents, constituting a majority in the House of 143 members. The Party is pledged to ask the Government to appoint a round-table conference to frame a scheme of full and responsible Government.

ITALY AND RUSSIA.

ROME, February 7th.

The Italo-Russian Treaty has been signed. The Treaty definitely re-establishes political relations with the Italian Government and appoints an Ambassador to Moscow immediately.

FRENCH CHAMBERS CONFIDENCE.

PARIS, February 7th.

The Chamber has voted confidence in the Government by passing an important clause in the financial proposals by 353 to 285.

TANGIER TREATY.

PARIS, February 7th.

The Spanish representatives have signed the Tangier Treaty.

LATEST CABLES.

[REUTER'S AMERICAN SERVICE.]

GERMAN NEGLECT TO HONOUR LATE MR. WILSON.

INDIGNATION IN AMERICA.

NEW YORK, February 7th.

The indignation aroused throughout America by the neglect of the German Embassy to halfheartedly pay in honour of the late Mr. Wilson, is reflected by a statement in the *Tribune* saying that some financial circles are of the opinion that the incident may seriously affect the prospects of any German loan in America.

U.S. NAVAL OIL LEASES.

MR. MACADOO ANXIOUS TO TESTIFY.

WASHINGTON, February 7th.

Mr. MacAdoo formally announces that he has terminated the firm in honour of the late Mr. Wilson, and he desires to testify at the oil leases enquiry. He declares that his life is an open book. He has betrayed no trust and has not enriched himself at the expense of the country or people.

EARLIER CABLES.

WASHINGTON, February 7th.

In consideration of the fact that Mr. Fall refused to answer questions on the ground that to do so might incriminate him, the Senate committee investigating the oil leases has voted in favour of releasing him from further attendance. The Senate has passed a resolution directing the Department of the Interior to move for the recovery of the F. Hill naval oil reserves held by the California Standard Oil Company.

MEXICAN REBELS IN RETREAT.

NEW YORK, February 7th.

It is authoritatively reported that Huerta's forces have evacuated Puerto Mexico.

to European peace. He is anxious to invite the co-operation of the United States and secure the sympathy and interest of the smaller European nations. The Government hopes that the formal recognition of Russia will be the first step towards the accomplishment of much practical work through the operation of several commissions which will be established to deal with outstanding problems, including debts. It is the intention of the Government to establish machinery to deal with the important question of Anti-British propaganda, which must be settled. The Cabinet is unanimous in its belief that the effectiveness of the League of Nations is conditional upon the accession thereto of Germany and Russia.

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

THE IMPENDING JAPANESE LOAN.

LONDON, February 7th.

With regard to the impending Japanese loan of between £50,000,000 and £80,000,000, it is expected that rather less than half will be offered in London. A special sinking fund will be attached to the loan.

FORTHCOMING GENERAL ELECTIONS IN JAPAN.

Tokyo, February 8th.

The General Elections will take place on May 10th.

GERMAN AGREEMENT WITH CHINA.

SHANGHAI, February 8th.

The *N.Y. Daily News* reliably learns that Germany and China have concluded an agreement, the essential point of which is that Germany pays China a war indemnity of \$100,400,000 from which is to be deducted the cost of the properties of the Deutsche Asiatic Bank, the Carlowsitz Company, the Siemens Company and one or two other firms confiscated during the war.

The net amount payable to China is \$45,000,000, of which \$13,000,000 will be paid in cash at present banked in London. The remainder will be in bonds of the Northern Section of the Tientsin-Pukow Railway, the Hukiang Railway and the 1913 Reorganisation Loans.

[BY COURTESY OF "THE DAILY BULLETIN."]

TENSE SITUATION AT AMOY.

SEVEN FORMOSANS KILLED.

PEKING, February 7th.

Telegram from Amoy report that a tense situation developed there resulting from the killing of seven Formosans by General Tsang Ching-ping's troops while searching for arms.

Fearing an attack from the mainland, the American Consul-General, on Sunday, wired to Hongkong for a destroyer, which arrived on Tuesday, returning the following day to Hongkong, as the situation had quietened.

It is understood that a Japanese naval force is shortly proceeding to Amoy.

CHINESE NAVAL COURT MARTIAL.

THREE OFFICERS SUMMARILY EXECUTED.

PEKING, February 7th.

It is learned that, as a result of a naval court-martial at Nanking to investigate the attempt to seize the gunboats *Chutai* and *Kiangli* on January 26th, three officers were summarily executed on January 27th, and 17 others are still detained.

GERMAN AMBASSADOR TO JAPAN.

Tokyo, February 7th.

Ambassador Solf left for Berlin this morning on the Siberia on a short furlough.

AMERICA'S ELECTRIC FLEET.

SIX BATTLESHIPS AND THEIR ACCUMULATED ENERGY.

With the completion of the *West Virginia* at Newport News, the United States has the only electric fleet in the world. It consists of six battleships with an aggregate tonnage of 194,400 tons that are electrically propelled and electrically equipped throughout.

All six vessels were built within the last six years. The fact that they have a tonnage six times that of the fleet of the six ships Admiral Dewey had at the battle of Manila indicates the extent of the naval progress in twenty-five years.

The total electric energy generated by the six electric battleships is 144,000 kilowatts. If applied to other purposes than to driving ships it would:

Light an ordinary household Mazda lamp for 637 years.

Operate 3,300 street cars.

Pull forty-eight passenger trains out of the Grand Central terminal in New York.

If applied to a suitable jack would lift a mountain of solid rock 5,000 feet high and 5,000 feet in diameter at the base at the rate of one foot a day.

If used to pump water, it would lower the level of Lake Michigan ten feet a year.

If applied to the projection of shells, shooting directly upwards, it would bombard the moon at the rate of 200 tons of shells a day.

BOXING IN HONGKONG.

FARCICAL ENDING TO CHAMPIONSHIP CONTEST.

CHADWICK AND CARTLIDGE TO MEET AGAIN.

Boxing at the Theatre Royal was extremely disappointing last night. The chief bout, between Stoker C.P.O. Cartlidge and A.B. Chadwick for the featherweight championship of the Colony ended in the first round, the latter getting the verdict on account of a foul blow to the stomach. The decision, a win for the A.B. was hotly questioned by the spectators, many of whom, of course, did not see the blow that disqualified the P.O. It was a glancing downward punch, and if Chadwick had not jumped at the critical moment, he would not have met it. The men were not in the ring more than fifty seconds at the most, and the few blows exchanged showed nothing of their form. The fight, naturally, was a disappointing one, and as a result of it, no-one can say whether Chadwick or Cartlidge is the better man.

It should be stated that Chadwick appeared keen to continue the fight but after some discussion the decision of the referee (Mr. Logan) was adhered to. At the conclusion of this farcical contest Sir Claud Severn, the Chief Justice (Sir Wm. Rees-Davies) and others left the theatre. At the conclusion of the contests Chadwick and Cartlidge appeared in the ring and the Manager announced, amidst applause, that they would fight again for the featherweight championship on February 18th.

Some of the minor bouts displayed good fighting although, altogether, there was nothing to enthuse over in the programme. The only fighting was in the minor bouts, Telegraphist Bates and Lee-Corpl. Major winning splendidly fought contests, over six rounds on points.

SIX ROUND WELTER WEIGHT CONTEST.

A. B. Edwards (145 lbs.), H.M.S. *Despatch* v. Pte. Pooley (145 lbs.), Surrey Regiment.—Edwards, opened the contest stylishly, but he left his guard open (asking for trouble) and after forcing his man to the ropes he received a right to point which dazed him. He was sent to the boards several times and finally his second threw in the towel. The fight only lasted about 30 seconds.

SIX ROUND FEATHERWEIGHT CONTEST.

Corpl. Eades (125 lbs.), East Surrey Regt., v. Telegraphist Bates (125 lbs.), H.M.S. *Titanic*.—This fight opened in a spirited manner, there being many lively exchanges and some hefty slogging. In the second round Bates got in a right swing to the head, stunning his man. The Corporal stuck it well, but the round was undoubtedly Bates'. The third round saw Corporal Eades receiving terrific punishment. He took a count for four, but came up again. He was then driven to a corner and knocked down. He got up again and Bates was too spent to deliver the knock-out blow. The fourth round was tame in comparison to the other three, both men being spent. The Corporal made a splendid recovery in the fifth and had the best of the exchanges. In the sixth both men were on level terms, though Bates was the smarter on his feet and used his left to advantage. Bates was awarded the fight on points, most of which he gained in the early stages of the bout.

SIX ROUND FLYWEIGHT CONTEST.

Lee-Corpl. Major (112½ lbs.), H.M.S. *Amphion*, v. A. B. Patmore (112½ lbs.), H.M.S. *Amphion*.—Major showed that he was a very experienced boxer and the other man did not get a show. His body punches, though dangerously low, were very effective. The second round saw Patmore adopting rush tactics. They did not come off and he just managed to go the round. He was bleeding profusely from the nose and in the third round he was on his knees twice. Major was still hitting dangerously low. The fourth round saw Patmore defending himself in a very creditable way. He stuck it to the end but lost the fight on points.

SIX ROUND LIGHTWEIGHT CONTEST.

Bandman Warcham (135 lbs.), Surrey Regt., v. A. B. Bland (132 lbs.), H.M.S. *Despatch*.—A close fight, for the first round, both contestants trying for in-blow. The second round saw both fight well, and in the third Warcham took most of the points, although cautioned for using his head. In the fourth round Warcham beat his man to the corner every time, and the referee intervened, giving the fight to the Bandsman.

SIX ROUND WELTERWEIGHT CONTEST.

Sergt. Tribe (148½ lbs.), R.G.A., v. Stoker P.O. Hector (143½ lbs.), H.M.S. *Dubai*.—The pair open equally. Tribe fighting mostly on the defensive. The second round was the same, Hector managing to get straight lefts in before Tribe could cover. In the third round both fought well and there was nothing to choose between them, until Hector, with a number of body blows, weakened the Gunner, the gong saving him. Hector went away to finish his man, but the Gunner hung on, and managed to survive the round. In the last encounter both men got close in and were cautioned. The fighters were struggling together when the final gong went, and Hector got the verdict on points. A disappointing contest.

SIX ROUND LIGHTWEIGHT CONTEST.

Referees and Judges.—Dr. E. P. Minett, Mr. W. Logan, Mr. W. S. Bailey, Lieut-Commander Douglas-Hamilton, R.N., Lieut. Drake-Brockman, Major White, Mr. G. G. N. Tinson, in charge of scales, Lieut. Bell, R.N.; Official referee, Mr. A. Murdoch, manager, Mr. F. Brock, medical officer, Dr. Montague Harston, M.D., Dr. C. F. Fyfe, M.D.; time-keepers, Messrs. A. B. Allan and C. Bond; hon. secretary and treasurer, Mr. T. G. Bennett.

TEN ROUND LIGHTWEIGHT CONTEST.

A. B. Eardley (137½ lbs.), H.M.S. *Amphion*, v. P.T.E. Harris (132½ lbs.), H.M.S. *Durban*.—There was much feinting and sparring in the first round and no real fighting. Harris was just feeling his way in the second round they mixed things a little more and just before the gong went Harris jared his opponent with a heavy blow to the side of the head. Eardley got in two hefty blows in the third round, one of which partially knocked Harris through the ropes. A minute later he got in another blow. Eardley was much lighter on his feet, Harris at times being slow and unwieldy. Eardley did most of the leading and in the sixth round he was leading on points. He continued to score points freely, but on the whole the fight was uninteresting and monotonous. Towards the end of the fight Eardley was just playing with his man and he won on points.

The officials were:—Dr. E. P. Minett, Mr. W. Logan, Mr. W. S. Bailey, Lieut-Commander Douglas-Hamilton, R.N., Lieut. Drake-Brockman, Major White, Mr. G. G. N. Tinson, in charge of scales, Lieut. Bell, R.N.; Official referee, Mr. A. Murdoch, manager, Mr. F. Brock, medical officer, Dr. Montague Harston, M.D., Dr. C. F. Fyfe, M.D.; time-keepers, Messrs. A. B. Allan and C. Bond; hon. secretary and treasurer, Mr. T. G. Bennett.

MUSSELI ON GARIBOLDI AND BLACK SHIRTS.

A marble tablet was inaugurated at Monterotondo, recently to commemorate the concentration of the Black Shirts on October 25th, 1922, before the "March on Rome." Signor Mussolini, General Ricciotti Garibaldi, and many Government representatives were present.

Signor Mussolini said: Scarcely 14 months have elapsed since 100,000 Black Shirts concentrated round Rome. Another page of history was prepared at Monterotondo, and the presence at this ceremony of General Ricciotti Garibaldi, the son of the hero of two worlds, is not without its significance, for it was at Monterotondo in 1867 that Garibaldi assembled his valiant followers who made desperate endeavours to reach Rome to restore her capital to Italy. The presence of this heroic general signifies that between the Garibaldian tradition and the work of the Black Shirts there is a historical and ideal continuity. If the march of the Black Shirts had not delivered the nation Italy would very probably have been plunged into misery and ruin.

(Continued at foot of next column.)

BRITISH RAILWAY POSTERS.

COMMISSIONS TO 17 R.A.'S.

"A GREAT OUTDOOR GALLERY."

MR. NORMAN WILKINSON ON THE SCHEME.

An important step forward in industrial art, says the *Observer*, has been taken by the London, Midland and Scottish Railway Company, who have commissioned members of the Royal Academy to design the posters of places and industries on their line.

Many of these posters are nearing completion. Mr. George Henry, R.A., has done Edinburgh; Sir David Murray, R.A., Conway Castle; and Sir Bertram Mackennal, R.A., a most interesting plaque in low relief of an allegorical figure. Mr. D. Y. Cameron, R.A., is doing a Highlands poster, and Mr. George Clausen, R.A., will do the coal industry. An express engine driver and his mate on one of the most modern of the company's locomotives, are being depicted by Sir William Orpen, R.A.

These are but a few examples of the work already in hand, for as many as seventeen members of the Royal Academy are engaged on the work, the full list being:—

Mr. Frank Brangwyn, R.A.
Mr. J. A. Arnesby Brown, R.A.
Mr. D. Y. Cameron, R.A.
Mr. C. Clausen, R.A.
Mr. M. Greiffenhagen, R.A.
Mr. George Henry, R.A.
Mr. Richard Jack, R.A.
Sir David Murray, R.A.
Mr. Julius Olsson, R.A.
Mr. Charles Sims, R.A.
Mr. Adrian Stokes, R.A.
Sir Bertram Mackennal, R.A.
Sir William Orpen, R.A.
Mr. Campbell Taylor, R.A.
Mr. F. Caley Robinson, R.A.
Mr. Augustus John, R.A.
Mr. A. Tannahill, R.A.

The movement dates from a day in the autumn of this year, when the railway company asked Mr. Norman Wilkinson, the marine painter and the originator of naval camouflage, during the war, to do three posters for them. Some years ago Mr. Wilkinson designed one of the Irish Sea service for the London and North-Western line, which achieved a good deal of success, and he has always taken a great interest in the improvement of posters. Here, then, was his opportunity. When he talked the matter over with the railway authorities he pointed out that in his opinion the time had come for a definite poster policy to be adopted. The company at once realised what an excellent idea it was, and with great broad-mindedness practically decided that and there to adopt the scheme, and Mr. Wilkinson was asked to undertake the work of organisation and to invite artists to co-operate.

He approached forthwith some seventeen members of the Academy and from practically all of them he received delighted replies.

Beyond indicating the place or industry that they wish to advertise, the L.M.S. are giving the artists an entirely free hand. There is another important question, that of reproduction in poster form. The company are quite alive to that, and neither money nor trouble will be spared to ensure the best reproduction of these notable contributions to every man's open-air picture gallery.

ITALY'S TRADITION.

MUSSELI ON GARIBOLDI AND BLACK SHIRTS.

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ORPHAN'S QUEST FOR DEATH.

13 DAYS IN FROZEN STRAW STACK.

WANNIPEG.

Mr. J. H. Wales, a farmer living near Rapid City, Manitoba, saw a figure staggering towards his door one afternoon recently. He ran out and carried the half-conscious figure to his house. He was surprised at its lightness. His burden was an emaciated lad, who fainted as he was taken indoors.

The farmer cut the frozen putties from the youth's legs, which from the knees down were like blocks of ice. Then when he had wrapped the shrunken body in blankets and given the lad some brandy Mr. Wales questioned him.

He could scarcely whisper. He pointed to a straw stack, outside. The farmer later found a deep hole in it as if made by some animal. In this hole the stranger had lain and starved for thirteen days.

Mr. Wales took him to the hospital in the neighbouring town of Brandon, 113 miles from this city, and there he partly recovered. It was learned that he is Willie Jones, a Bristol orphan of 18. He had come to Canada to do harvesting, but that finished, he had vainly sought for work. In despair he had tried to freeze to death in the hole in the straw stack.

He succeeded only in freezing his legs, which are to be amputated if he lives long enough to be sufficiently strong to support the operation.

"I was so cold and wretched and hungry and lonely," he said to me when I found him lying in a cot at the hospital. "I thought freezing was a painless death. But it was agony waiting for unconsciousness. I felt too weak to move, but I was so ravenous that I ate the kernels of grain that remained in the wisps of straw."

He has no idea of dying now, though, for he has found friends. His brown eyes twinkled as he told me the amount of chicken he had eaten that day for dinner. He brushed from his brow a shock of curly hair and added: "I didn't know there were so many kind people in the world."

Edmonton, Alberta.

Willie Jones has found that warm hearts in Canada will take care of his poor, mutilated body, and that he need never, even though a cripple for all his days, feel hungry or lonely any more.

The lad secured a free passage to Canada from Bristol, coming out with 300 others as harvest workers. Near Winnipeg he got work at once, receiving for a day for "stooking" grain—that is, piling up the sheaves as they come from the binder.

LAST THOUGHT FOR HORSE.

Then he tried for more work and could get none. He heard there was work in the Brandon district, and he spent all but 50c on a railway ticket to that town.

All one afternoon he tramped until his feet were sore and tired. Rain and sleet wet him to the skin—he had no overcoat, and only a thin suit of clothes. When he was too tired to walk farther he went to a livery stable and hired a horse, saying he would bring it back the next day and would pay for it out of his earnings.

For miles he rode along the muddy roads, asking every farmer whom he met for a job. The short afternoon waned, and hunger, cold, and despair attacked the boy.

"Nobody wants me," he cried. "I might as well end it now." He was going to throw himself into a pond when he remembered that the horse would be left out in the cold and the sled all night. So he turned the horse's head back to a small village through which he had come, and there asked a liverman to keep it until it was called for.

Then, into the night, the sled, and the cold he went with tired feet and despairing heart toward the pond. But his feet would not go so far. He saw the straw stack. He made a hole and crawled inside.

Now people from every part of Canada who have read the lad's story have come forward with offers of help, with money, and with offers of homes.

INDICTMENT OF THE "FLAPPER."

Modern flappers possess the lowest degree of intelligence, but they are sympathetic. Such is the verdict of Dr. Abraham Roback, the Harvard psychologist, who was invited to test students attending the great High School for Girls at Radcliffe, Massachusetts. Mr. Roback differentiates between "the genuine giddy flapper, a hopeless problem for educators, and the Bohemian type of pseudo-flapper, who is really of high intelligence." He concludes that flappers are generally undependable, chafe under discipline, lack patience, appreciate nothing except what directly concerns themselves, dislike work, and fail to apply the knowledge they acquire at school. The Radcliffites have not risen in protest, but declare that even the worst flapper is not so bad as "the spineless, overdressed, cake-eating, jazz-dancing dudes posing as men."

GIRL'S 24-HOURS SWIM.

20 MILES ACROSS RIVER PLATE.

Miss L. G. Harrison, a young Argentine girl of English parentage, swam today across the River Plate where it is 20 miles wide in 24 hours 19 minutes, thus establishing a women's world record for time and distance. She swam north, from Buenos Aires, landing in Uruguay. The feat was attempted unsuccessfully by Tirabochi, who swam the Straits of Dover in the summer.

QUADRUPLTS IN CANADA.

Quadruplets, three girls and one boy, arrived as a Christmas present to a Mr. and Mrs. William Mahoney of St. John (New Brunswick). The four babies are apparently strong and in good health. Their parents have already a family of three boys and two girls.

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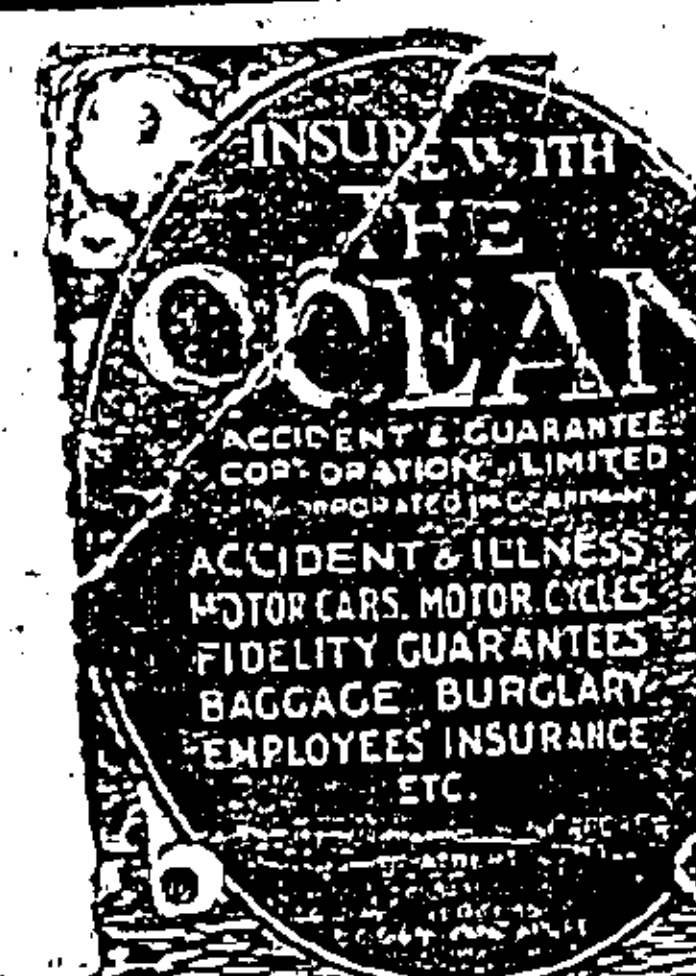
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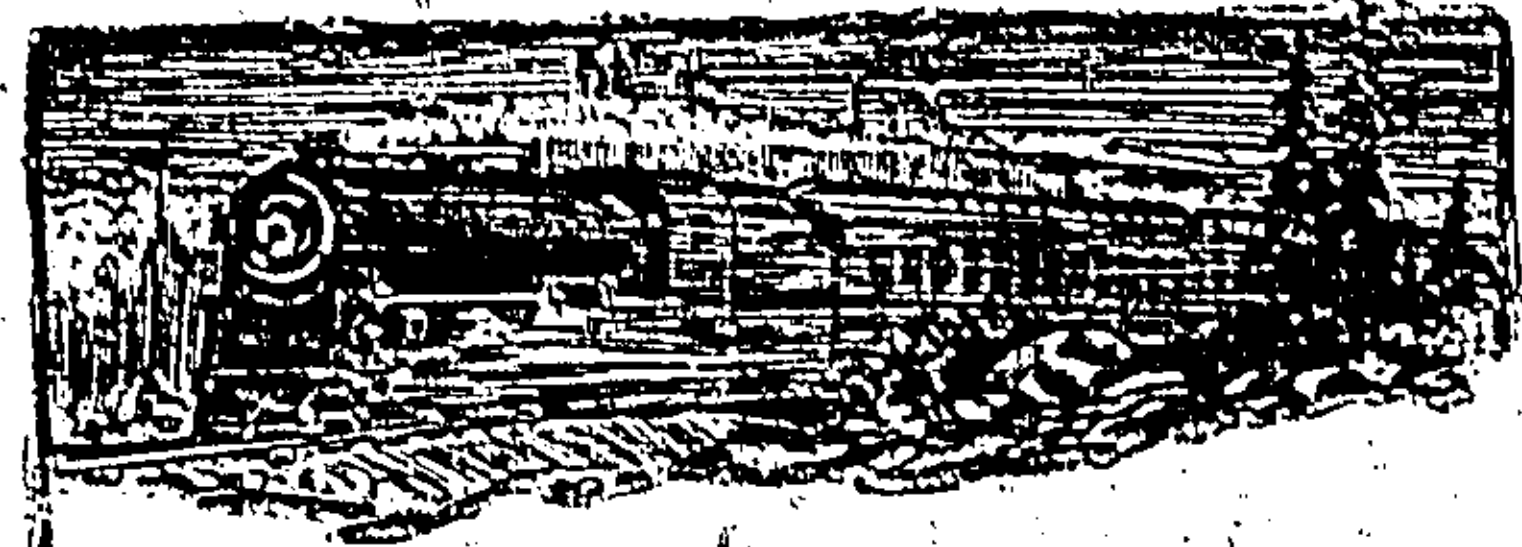
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THRILLING TALE OF THE SEA

STEAMER'S 61 DAYS VOYAGE FROM
SEATTLE TO SHANGHAI.

WOODWORK AND CARGO USED
AS FUEL.

Looking battered and bruised and evidently having suffered severely in succession of storms, the *Kurdistana*, of the Hindustan Steamship Line, reached Shanghai from Seattle last week. The *N. O. Daily News* says: "One shipping man who saw her reach port said that her appearance gave the impression of first having been sunk, then raised and set on fire, and it is probably difficult to improve upon this. The outward appearance of the steamer was due to the ice-coating which settled upon her and which did not really melt until within a couple of days of reaching Shanghai. For the rest the severe storms she encountered occasioned her appearance. Little wonder, either, for she had had to go as far north as Alaska for coal in the course of her voyage, and then prior to reaching Shanghai was burning woodwork and cargo to keep steam going. Her voyage required 61 days, practically double the usual length of time."

TRANSFERRING DEPARTURE.

The *Kurdistana* left Seattle with her cargo of wheat on Thanksgiving Day, November 29th. Twenty-four hours out she struck bad weather, and this continued for no fewer than 15 days. Seas broke over her continually, and so bad were the conditions that on occasion she made no more than 30 knots during the 24 hours. To make matters worse the wind was never true, the waves running in opposite directions and battling against each other. The lifeboats were lashed down, otherwise they would have gone by the board, and as it was they were all strained.

Making such slow progress as this, it became evident that coal would give out long before China was reached, and it was decided to run for Dutch Harbour in Alaska. This port was made under very great difficulties, and it is interesting to note that the *Kurdistana* was to some extent guided thither by wireless directions from other ships in the vicinity. Dutch Harbour is a place of about 450 inhabitants, most of them Aleuts, but there are also a number of Americans. Fortunately, an American firm here had a good supply of coal, and the *Kurdistana* bunkered. The crew had to do the work, as local labour could only bring the coal to the quay-side.

FURTHER HARDSHIPS.

After staying at Dutch Harbour for seven days the weather prospects appeared to be more favourable, and the *Kurdistana* set out for her destination. The port was left on Christmas Eve, but immediately the steamer plunged once more into the thick of bad weather. With-out intermission this continued for the next three weeks, and then the only thing to do was to make for the nearest Japan port. Coal was again rapidly giving out, and whatever woodwork there was, fenders and everything else, was being used as fuel in conjunction with the cargo of wheat. By mixing these up with the coal it was possible to keep the furnaces supplied. By January 14th the weather fortunately moderated, and she was able to make the Japanese port of Kushiro.

To realize the hardships the *Kurdistana* had experienced up to this stage it may be mentioned that in the early part of the voyage the wind was blowing at any rate up to 150 miles an hour, while the temperature went as low as eight degrees Fahrenheit. To make matters worse, the *Kurdistana* had previously been on the west coast of Africa and at one period 22 out of 23 of the crew were down with malaria.

Kushiro was reached safely, but there it was difficult to make the ship's wants known as nobody really spoke English. The Japanese, however, did their best, each official, it is said, having three dictionaries to help him, and the *Kurdistana* secured enough coal to take her to Muroran. From there, to Shanghai was a comparatively uneventful voyage after the original struggle towards Alaska and then Japan.

It is only a year or two since the London newspapers were full of accounts of the terrible experiences of Atlantic liners which made the passage from America to England with hurricanes of 100 miles an hour blowing, and it may be realized how much worse was the plight of this vessel, so much smaller than these, in its voyage across the Pacific under distinctly worse conditions, and the admirable seamanship and courage which brought her safely to her destination.

SYDNEY HARBOUR BRIDGE.

Interest has been aroused by the progress of the work of two gangs of "rock-choppers" engaged preparatory to driving a railway tunnel at North Sydney in connection with the Sydney Harbour bridge. A little while ago the Blue-street gang were favoured, but now the Bay-road workers are in the lead as to which end of the tunnel will be opened first. Since work started last August more than 1,000 cubic yards of rock have been shifted. At Bay-road the floor level of the tunnel has been reached, and a small driver is being put through under Bank-street to facilitate the removal of the rock. Later on this portion of the street will be cut away. The excavation at the point where the junction is to be made with the existing line near Bay-road station is down to the railway level, and will soon be ready for laying a single line. The work of building a concrete bridge to carry the railway over Bank-street has been begun for a fortnight owing to cement shortage, but it is expected that this difficulty will be overcome in a week or two.

Mr. Henry Ford, the "Fifteen King," has definitely withdrawn from the Presidential contest because he would not think of exercising Presidential Privilege in whose hands he considered the country to be safe.

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SAILINGS SUBJECT TO ALTERATION.			
MANILA	YUENSANG	Saturday	9th Feb. 11 a.m.
STRAITS & CALCUTTA	MAUSANG	Saturday	9th Feb. 3 p.m.
SHANGHAI via SWATOW	LOKSANG	Sunday	10th Feb. 7 a.m.
HAIPHONG via HOIHOW	MINGSANG	Sunday	10th Feb. 9 a.m.
SHANGHAI via SWATOW	HANGSANG	Tuesday	12th Feb. Noon.
TSINGTAU via SWATOW	ESANG	Wednesday	13th Feb. 7 a.m.
SHANGHAI via SWATOW	TAKSANG	Friday	15th Feb. 7 a.m.
YOKOHAMA via MOI & KOBE	LAISANG	Friday	15th Feb. Noon.
TSINGTAU via SWATOW	YUSANG	Wednesday	20th Feb. 7 a.m.
SHANGHAI via SWATOW	WAISHING	Friday	22nd Feb. 7 a.m.
KOBE via SHANGHAI	HOSANG	Saturday	23rd Feb. Noon.
SANDAKAN	HINSANG	Tuesday	26th Feb. 1 p.m.
STRAITS & CALCUTTA	KUUSANG	Wednesday	27th Feb. 3 p.m.

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CALCUTTA LINE

s.s. "MAUSANG" will be despatched on or about
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"RADNORSHIRE"	23rd Feb.			

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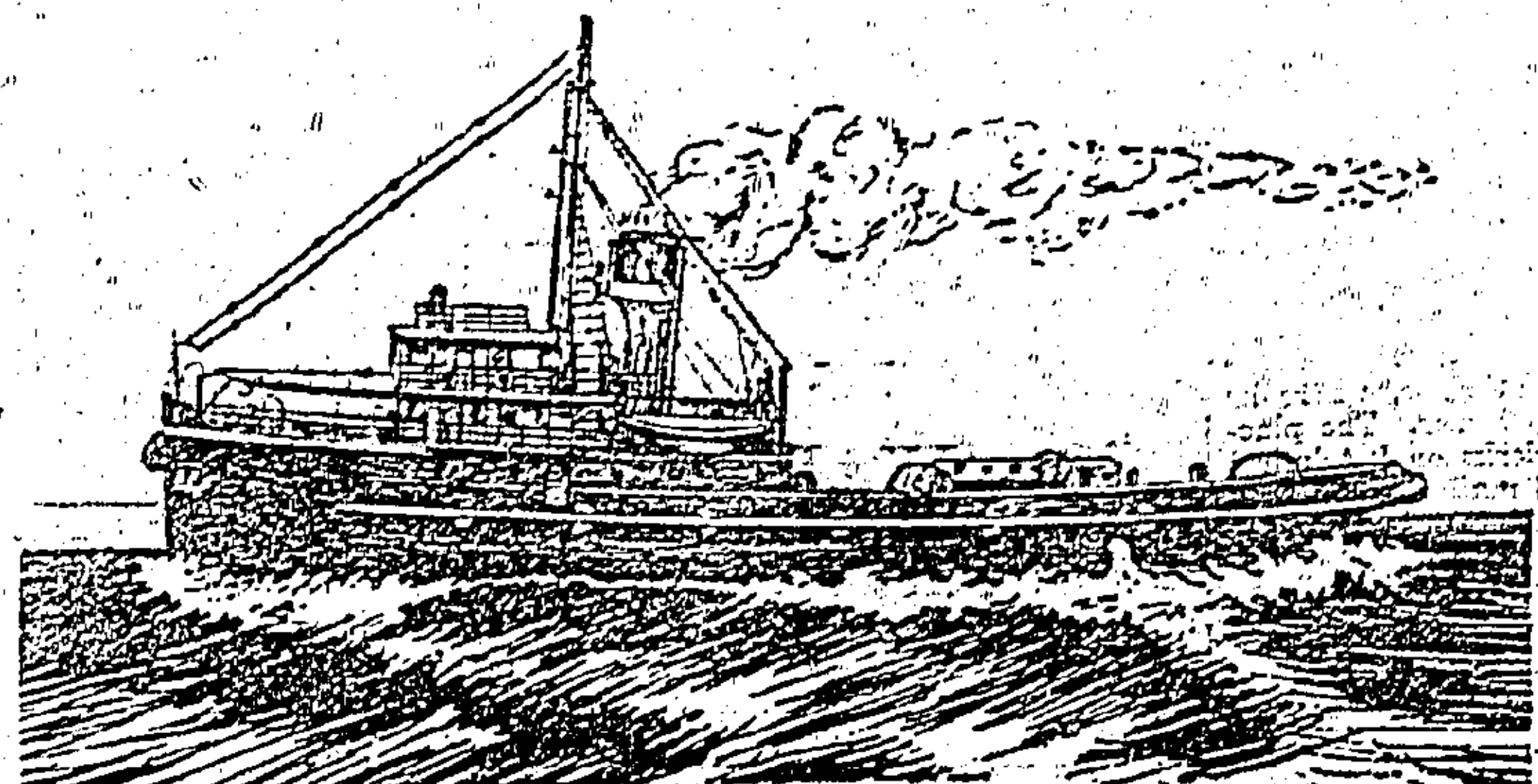
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Res. Agent.

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SHIPPING NEWS

ARRIVALS

February 7th.

Santa, Portuguese str., 1,776 tons, Capt. W. A. de Souza, from Kwang Chow Wan, with a general cargo, lying at Ping On wharf.—P.O. S.S. Co.

Yatshing, British str., 1,321 tons, Capt. C. E. Webb, from Amoy, with a general cargo, lying at buoy No. 849.—J. M. & Co.

February 8th.

Apoy, British str., 1,776 tons, Capt. W. A. de Souza, from Saigon, with a cargo of rice, lying at Stonecutters.—W. O. Fat Shing.

Clara Jensen, Norwegian str., 1,145 tons, Capt. Christensen, from Bangkok, with a general cargo, lying at Stonecutters.—Thorsen & Co.

Derwent, British str., 1,362 tons, Capt. C. R. Bousfield, from Saigon, with a general cargo and rice, lying at Stonecutters.—Thai Thuan S.S. & Co.

Engle, Chinese str., from Canton, lying at Stonecutters.

Hakodate Maru, Japanese str., 3,326 tons, Capt. S. Takahashi, from Miji, with a general cargo, lying at buoy No. 849.—N.Y.K.

Hupch, British str., 1,201 tons, Capt. J. Tinsan, from Saigon, with a cargo of rice, lying at Stonecutters.—B. & S.

Longshore, British str., 1,220 tons, Capt. D. T. James, from Shanghai and Amoy, with a general cargo, lying at buoy No. 849.—B. & S.

Norden, British str., 1,359 tons, Capt. C. R. A. Newby, R.N.L., from London, with a general cargo, lying at Kowloon wharf.—P. & O.

Minde, Chinese str., 1,233 tons, Capt. T. Watanabe, from Dairen and Weihaiwei, with a general cargo, lying at Stonecutters.—Yue Tai Hong.

President Jackson, American str., 5,277 tons, Capt. John Griffith, from Manila, with a general cargo, lying at Kowloon wharf.—Admiral Oriental Line.

Pronto, Norwegian str., 1,282 tons, Capt. E. O. Kunkun, from Saigon, with a cargo of rice, lying at Stonecutters.—Fook Tai Cheong.

Prussia, Norwegian str., 1,176 tons, Capt. E. Olsen, from Saigon, with a general cargo, lying at Stonecutters.—Karsten Larsen & Co.

Seattle Maru, Japanese str., 3,622 tons, Capt. T. Saito, from Nagasaki, with a general cargo, lying at Kowloon wharf.—O.S.K.

Taiter, Chinese str., 1,041 tons, Capt. F. Masaki, from Weihaiwei, with a general cargo, lying at Stonecutters.—Yue Tai Hong.

Van Oordt, Dutch str., 8,536 tons, Capt. R. R. Brunker, from Singapore, with a general cargo, lying at Stonecutters.—J.C.C.L.

CLEARANCES

February 8th.

Alpa Maru, for Singapore.

Amherst, for Kwang Chow Wan.

Corona, for Canton.

Hakodate, for Saigon.

Hakodate Maru, for Singapore.

Hak Kanton, for Kwang Chow Wan.

Hydrangea, for Saigon.

Longshore, for Canton.

Longshore, for Manila.

Manana, for Singapore.

Naldera, for Shanghai.

Nanaka, for Tourane.

Reims, for Hainan.

Suiki, for Kwang Chow Wan.

Yatshing, for Shanghai.

Yuenang, for Manila.

SHIPPING MOVEMENTS.

The Admiral Oriental liner *President Jefferson*, which went to the aid of the s.s. *Edmore* at Quelpart Island when the latter steamer grounded, will probably be one day late in arriving at Hongkong.

The N.Y.K. s.s. *Fushimi Maru* (European passenger line), left Moji for Hongkong on February 6th, and is expected here on February 14th.

The N.Y.K. s.s. *Amami Maru* (European passenger line), left London for Hongkong on February 4th, and is expected here on March 11th.

The N.Y.K. s.s. *Shidzuoka Maru* (American passenger line), left Shanghai for Hongkong on February 7th, and is expected here on February 15th.

The s.s. *Apoy* (Blue Fannel line), arrived at New York on the 7th inst.

SHIPPING NOTES.

Silk forwarded from here by *Empress of Asia* on January 10th arrived in New York on February 2nd, having been 23 days in transit.

The Admiral Oriental liners will now have, on the Trans-Pacific leg of their outward and homeward voyages, two Sea-post clerks. Heretofore, there liners have carried but one. It is intended to discharge on the outward voyage the second Sea-post clerk at Kobe, where he will join a homeward steamer. The placing of two Sea-post clerks on "Admiral Oriental" line-carried mail will be a distinct innovation and should be a means of bettering the mail service.

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PASSENGERS.

ARRIVALS.

Per s.s. *President Jackson*, on February 8th:—For Hongkong: Mr. Koehle, Mr. Kuma Abe, Mr. H. Burkhard, Miss A. Bucher, Mr. C. W. Cumming, Mr. M. Duffy, Mrs. A. B. Duffy, Mrs. M. J. Dapre, Mr. T. Furuchi, Mr. T. Ikeda, Mr. C. Kato, Mr. A. Masson, Mr. F. Murale, Mr. M. Ono, Mr. A. Prsman, Mr. Y. Suzuki, Mrs. W. M. Turner, Miss A. Turner, Mr. S. Takano, Mr. H. P. White and Mrs. G. W. Zolles.

Per P. & O. s.s. *Norden*, on February 8th:—For Hongkong: Mr. J. S. McCann, Mr. C. M. S. Wilson, Mr. S. S. Wilson, Miss F. G. Fothergill, Dr. and Mrs. G. D. R. Black, Miss Thom, Mr. H. E. Wallington, Miss E. V. Lyden, Capt. and Mrs. W. Paterson, Mr. and Mrs. H. Strange, Mr. D. Tolla, Mr. G. Gompertz, Mr. R. J. Clark, Mr. and Mrs. W. Tolley, Miss G. M. Cotton, Mr. J. C. MacLaren, Mr. F. W. Placott, Miss E. Robert, Mr. J. P. Tottenham, Mr. E. J. Watton, Mr. N. M. Campbell, Dr. and Mrs. J. B. Rourke, Mr. and Mrs. W. P. South, Mr. B. Maxwell, Mr. C. Strange, Mr. N. M. Corcoran, Mr. R. F. de Morten, Mr. F. de Morten, Mr. and Mrs. F. C. Hall, Miss A. M. Wilson, Mr. and Mrs. H. Lambert, Mr. C. W. Alabaster, Mr. H. Bickett, Mr. and Mrs. J. C. Dyer, Mr. T. G. St. Lawrence, Mr. G. Barbey, Mr. V. Real, Mr. P. E. Olliver, Mr. R. K. Marseille, Mr. and Mrs. A. Burgess, Mr. M. J. Stephenson, Colonel and Mrs. D. Home, Mrs. L. R. MacDonald, Miss I. MacDonald, Mrs. J. Withington, Miss Withington, Miss Gold, Miss F. E. Richardson, Mr. R. S. Simon, Mr. T. Strachan, Mr. A. Binning, Mr. R. Delaney, Col. and Mrs. W. Simon, Mr. P. A. Waring, Mr. M. L. Brorby, Mr. and Mrs. H. Saywar, Mr. H. Begam, Miss H. de Provis, Mr. and Mrs. D. Naughton, Mr. and Mrs. D. Tate, Mr. Holt, Miss M. Sheridan, Mr. Crichton, Mr. Sawyer, Mr. and Mrs. M. Pearson, Mr. A. E. Lyall, Col. and Mrs. R. Montgomery, Miss M. B. Montgomery, Miss M. A. Andrews, Miss J. Andrews, Miss M. G. Bolton, Miss J. Allen, Mr. A. Briggs.

DEPARTURES.

Per s.s. *Monitor*, on February 8th:—For Singapore: Mr. A. E. Moss, Miss E. Moss, Mr. G. F. Wheatcroft, Miss E. C. Brotherhood, Mr. A. G. Birch, Capt. D. Loss, For London: Mr. J. B. Burton, Capt. and Mrs. F. S. Adey, Mrs. N. M. Shaw, Mrs. J. Sandcock, Miss E. O. Co-ham, Mrs. J. McArthur, Mrs. C. McArthur, Miss N. Wentworth, Mrs. J. H. Keating, Sister E. Constance, Mrs. A. Ratcliffe, Mrs. E. Parkinson, Mr. and Mrs. J. A. Fredericks, Mr. R. H. Ball, Mr. F. C. Chemo, Mr. J. W. R. McPhail, Mrs. C. A. Newcomb, Mrs. G. E. Aubrey, Miss K. Sudka and Miss D. Hodgkin.

WEATHER REPORT.

February 8th at 17.35.—Pressure has decreased considerably over N.E. Japan and slightly from N. Formosa to Indo China. It is nearly stationary along the east coast of China and over the Philippines.

The depression which covered China yesterday morning now lies over N.E. Japan.

Hongkong rainfall, for the 24 hours ending at 18 hours, 8th February, 0.19 inch. Total since January 1st, 3.20 inches, against an average of 1.96 inches.

The forecast for the 24 hours ending at 18 hours, Feb. 9th is as follows:—

District Forecast

Formosa Channel ... N.E. winds, fresh.

Hongkong to Gap Rock ... S. winds, moderate, squally, backing to E. or N.E. later; overcast, rain, fog.

South coast of China between Hongkong and Lamma ... do.

South coast of China between Hongkong and Hainan ... do.

CHURCH SERVICES.

Union Church (Kennedy Road).—Sunday Services: February 10th. Morning Service at 11 a.m.—Hymns: 66, 745, 132, 153. Preacher: Rev. J. Kirk Macdonachie. Men's Meeting at 3.30 p.m.—Address by Miss M. Hogben, B.A. Solos by Mrs. Macleod. Evening Service at 6 p.m.—Hymns: 679, 77, 204, 495. Preacher: Rev. J. Kirk Macdonachie. [1539]

First Church of Christ Scientist, MacDonnell Road (below Bowen Road Tram Station).—Sunday, 11.15 a.m. Wednesday, 5.45 p.m. [182]

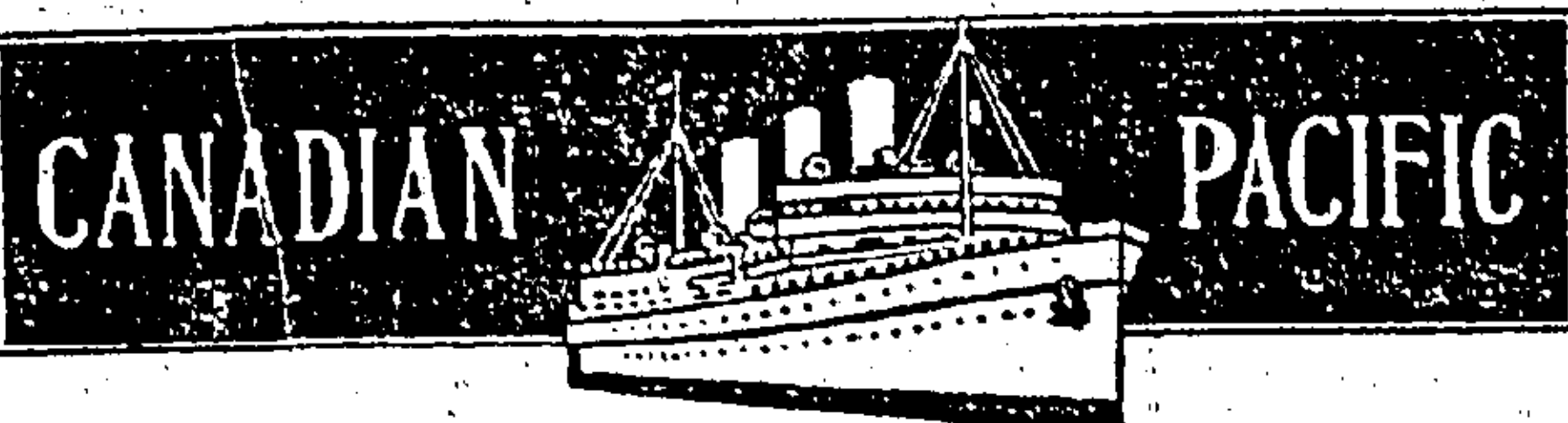
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Empress Russia	Apr. 3	Apr. 21	Montroyal	May 2	May 9

Other Atlantic Sailings every few days to Liverpool, Southampton, Glasgow, Antwerp, Cherbourg and Hamburg. Allotment of Cabins on Atlantic steamers held here and through tickets issued. Early reservation necessary.

HONGKONG-MANILA SERVICE.

Commencing with the arrival of the *Empress of Russia*, 25th March, the *Empress of Russia* and *Empress of Asia* will make the round trip to Manila from Hongkong, leaving Hongkong on Wednesday after arrival, arriving Manila Friday Morning, leaving Manila Saturday Evening and arriving Hongkong Monday Morning, 7 a.m.

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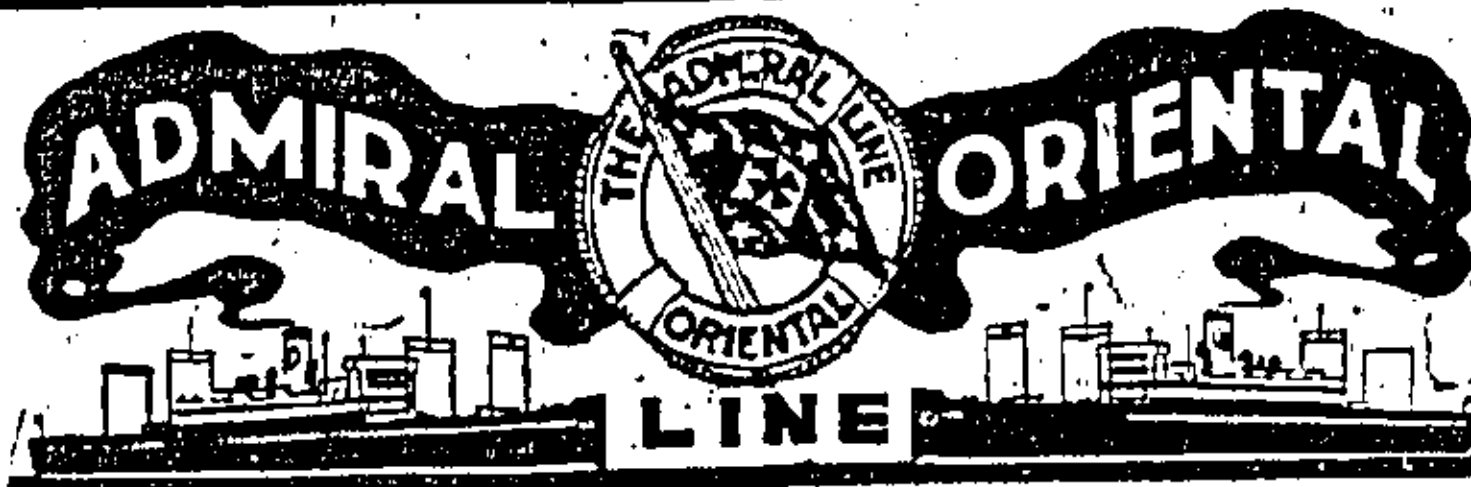
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TAIYO MARU ... 22,000 tons, Mar. 14th (from Kobe)
TAIYO MARU ... 22,000 tons, Mar. 27th
TAIYO MARU ... 22,000 tons, Apr. 8th, 1924.
KOREA MARU ... 22,000 tons, Apr. 23rd (from Shanghai)
SHINYO MARU ... 22,000 tons, Apr. 23rd (from Shanghai)

HONGKONG TO VALPARAISO.
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HONGKONG-MANILA

S.S. "PRESIDENT CLEVELAND" ... Monday, Feb. 18th, at 4 p.m.

HONGKONG-CALCUTTA

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S.S. "LAKE GILPEN" ... Tuesday, Feb. 19th, 1924, at 5 p.m.

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SHIDZUOKA MARU ... Friday, 22nd Feb, at 11 a.m.

YOKOHAMA MARU ... Sunday, 9th Mar.

MARSHALLS, LONDON & ANTWERP via Singapore, &c.

FUSHIMI MARU ... Wednesday, 13th Feb, at 11 a.m.

HAZAKI MARU ... Wednesday, 27th Feb.

HAMBURG via LONDON & ROTTERDAM.

MITO MARU ... Middle of Feb.

LIVERPOOL via MARSEILLES & VALENCIA.

DURBAN MARU ... Middle of March.

SYDNEY & MELBOURNE via Manila, &c.

AKI MARU ... Sunday, 17th Feb, at 11 a.m.

TANGO MARU ... Wednesday, 13th Feb.

NEW YORK & BOSTON via PANAMA.

MAYERASHI MARU ... Wednesday, 13th Feb.

BIENOS AIRES via Singapore, Durban & Cape Town.

KAMAKURA MARU (calling Delagoa Bay, Port Elizabeth) ... Sunday, 17th Feb

BOMBAY via Singapore and Colombo.

BENGAL MARU ... Friday, 15th Feb.

MURORAN MARU ... Friday, 29th Feb.

CALCUTTA via Singapore, Penang & Rangoon.

OSAKA MARU ... Friday, 15th Feb.

YAMAGATA MARU ... Tuesday, 26th Feb.

NAGASAKI, KOBE & YOKOHAMA.

TANGO MARU ... Thursday, 14th Feb.

SHANGHAI, KOBE & YOKOHAMA.

KITANO MARU ... Wednesday, 12th Feb.

TAMBA MARU ... Monday, 18th Feb.

AWA MARU ... Monday, 18th Feb.

HURUNA MARU ... Tuesday, 26th Feb.

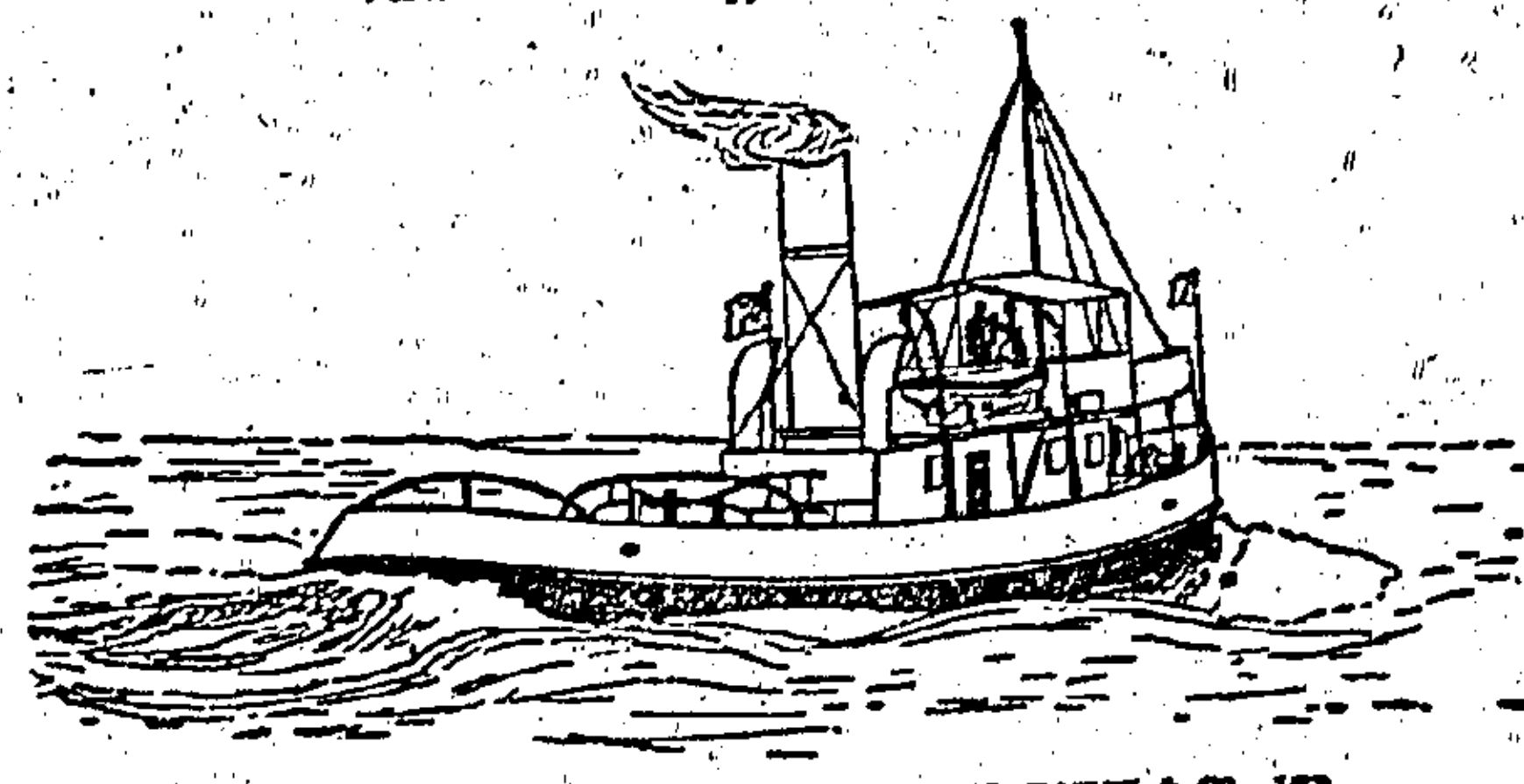
For further information apply to—NIPPON YUSEN KAISHA

Telephone: Central Nos. 293, 298 & 2422. Y. YAMAMOTO, Manager.

W. S. BAILEY & CO., LTD.

SHIPBUILDERS, MARINE AND LAND ENGINEERS

builders of Vessels up to 1,500 Tons; Fast Steam Launches and Motor Craft of all kinds; Tugs, Barges, Oil Tankers, Light-draft and River Steamers; Vessels built and shipped for re-erecting abroad.

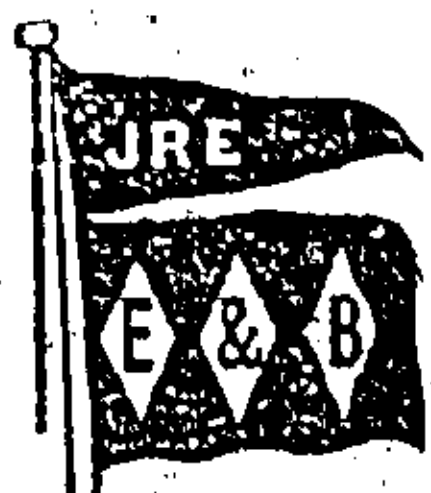


OLD-TRIED YACHT "LION" BUILT BY W. S. BAILEY & CO., LTD.

Boilers, Makers Founders and Constructional Engineers and Repairers

ELLERMAN

BUCKNALL



STEAMSHIP

COMPANY, LTD.

PROJECTED SAILINGS FROM HONGKONG.

SUBJECT TO ALTERATION.

"CITY OF CANTERBURY" 21st February Marseilles, London, Rotterdam & Hamburg.

PASSENGER SERVICE.

"CITY OF YORK" 18th February Shanghai & Kobe.
 "CITY OF CANTERBURY" 21st February Marseilles, London, etc.
 "CITY OF YORK" 28th March Do.
 "CITY OF CAIRO" 18th April Do.

FARES TO LONDON.

SINGLE 1st Class "A" ... 2 9s. "B" ... 2 5s. 2nd Class "A" ... 2 6s. "B" ... 2 5s.
 RETURN "A" ... 4 16s. "B" ... 4 17s. "A" ... 4 10s. "B" ... 4 9s.
 Cargo Steamers, Saloon Passage £56.

For further particulars apply to—

THE BANK LINE, LTD.
 (Tel. Central 780).

HOLYOAK, MASSEY & Co., LTD., CANTON.

BOSTON AND NEW YORK

Joint Service of the

"BLUE FUNNEL" LINE

(OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.S. CO., LTD.)

AND AMERICAN & MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

"EURYBATES" ... via Suez Canal ... 18th Feb.
 "ION" ... via Suez Canal ... 21st Feb.
 "KABINGA" ... via Suez Canal ... 2nd Mar.
 "CITY OF MANILA" ... via Suez Canal ... 11th Mar.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.
 Subject to change without notice.

For freight and particulars apply to—
 BUTTERFIELD & SWIRE OR THE BANK LINE, LTD., HONGKONG.

HONGKONG AND CANTON.

HOLYOAK, MASSEY & CO., LTD., CANTON.

M.

MESSAGERIES MARITIMES

SERVICES CONTRACTUELS

M.

Mail Steamers.	Next Sailings from Marseilles.	Port Arr. at Hongkong and Sailing for Shanghai and Japan.	Probable Sailing from Hongkong for Marseilles.
CORBILIERE	—	—	18th Feb.
ANGERS	—	—	3rd Mar.
CHILI	10th Jan.	11th Feb.	3rd Mar.
PORTOES	24th Jan.	26th Feb.	23rd Mar.
AMAZONE	7th Feb.	11th Mar.	6th April.
ANGEON	21st Feb.	25th Mar.	20th April.

RATES OF PASSAGE MONEY TO MARSEILLES.

(Including Table Wine and Free Doctor's Attendance).
 A Class 1st Class ... 55. 0s. 0d. B Class 1st Class ... 55. 0s. 0d.
 STEAMERS 2nd ... 55. 0s. 0d. STEAMERS 2nd ... 55. 0s. 0d.

Through Tickets to London and Landing Towns of Europe.

Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (Cargo Boats).

a.s. "LT. DE MISSISSY" loading for HAVRE, ANTWERP.

& DUNKIRK, about 21st February.

Also through B/Lading issued to HELSINKI, REVAL and RIGA.

Sailings subject to alteration without notice.

For full Particulars apply to—

MESSAGERIES MARITIMES CO.,

& QUEEN'S BUILDINGS,

Telephone: Central 740.

CONSIGNATION—TRANSIT—REPRESENTATION.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High CLASS Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in staterooms, Saloons and Excellent cuisine.

FOR

SWATOW, AMOY & FOOCHOW

AND RETURN

(Occupying 9 or 10 Days)

HAICHING Capt. A. H. Stewart Tuesday 12th Feb. at 1 p.m.
 HAIBONG Capt. W. C. Passmore Friday 15th Feb. at 1 p.m.
 HAIFONG Capt. Ellis Walker Tuesday 19th Feb. at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

For Freight and Passage apply to—

DOUGLAS LARRAIK & CO.,
 General Manager.

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES incorporated in ENGLAND).
MAIL AND PASSENGER SERVICES
 STRAITS, JAVA, SUMATRA, ORISSA, INDIA, PERSIAN GULF, ARABIA, MALAYA, EAST & SOUTH AFRICA, AUSTRALASIA, (INCLUDING NEW ZEALAND & QUEENSLAND PORTS, AND SUEZ, EGYPT, EUROPE, ETC.)

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.

(Under Contract with H.M. Government.)

S.S.	Tonnage	From Hongkong (about)	Destination
"KASHGAR"	8,840	10th Feb. 4 p.m.	Mars. L'don. & A'werp.
"SUDAN"	8,840	20th Feb.	S'pore, Penang, Colombo & Bombay
"MORFA"	10,911	23rd Feb.	P'ray, Mars. London & Antwerp.
"ALIPPORE"	5,273	25th Feb.	Singapore & Bombay.
"PERIM"	7,648	6th March	Singapore, Colombo & Bombay.
"KARMALA"	4,068	8th March	Mars. London & Antwerp.
"NAGPORE"	5,283	9th March	Singapore, Colombo & Bombay.
"KIDDERPORE"	5,334	10th March	do.
"KALDERA"	15,983	22nd March	P'ray, Mars. L'don. & A'werp.
"PADUA"	8,807	23rd March	S'pore, Penang, Colombo & Bombay
"SICILIA"	8,813	24th March	S'pore, Penang, Colombo & Bombay
"RHYBER"	8,014	5th April	Marseilles, London & Antwerp.
"CHINA"	7,952	19th April	do.
"BOUDAN"	6,686	26th April	S'pore, Penang, Colombo & Bombay.
"KALYAN"	9,118	3rd May	Marseilles, London & Antwerp.
"PLASSY"	7,426	17th May	do.
"KASHMIR"	8,863	24th May	do.
"KHYBA"	9,057	31st May	Mars. London & Antwerp.
"KASHGAR"	8,840	14th June	Mars. London & Antwerp.
"MORFA"	10,911	28th June	do.
"KARMALA"	9,098	12th July	do.
"MALWA"	10,911	26th July	do.

BRITISH INDIA - APCAR SAILINGS

"TANDA"	6,956	22nd Feb.	Singapore, Penang & Calcutta.
"TAKADA"	6,949	7th March	do.
"TORILLA"	5,205	4th April	do.
"JAPAN"	6,052	13th April	do.

EASTERN & AUSTRALIAN SAILINGS (South)

"EASTERN"	4,000	27th Feb.	(Manila, Thursday Island, Townsville, Brisbane, Sydney & Melbourne)
"ARAFURA"	6,000	2nd Apr.	
"ST. ALBANS"	4,500	30th Apr.	

Frequent connections from Australia with the following—
 The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)
 The P. & O. Branch Service of Steamers to London via the Cape
 The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILING TO SHANGHAI & JAPAN

"NALDERA"	15,993	8th Feb. 10 a.m.	Shanghai, Moji & Kobe
"TAKADA"	6,949	14th Feb.	do.
"KHYBER"	9,014	23rd Feb.	Shanghai, Moji & Kobe.
"PADUA"	5,907	27th Feb.	do.
"NELLORE"	6,853	6th Mar.	Shanghai & Kobe
"OBINA"	7,962	8th Mar.	Shanghai, Moji & Kobe.
"ARAFURA"	6,000	8th Mar.	Moji & Kobe.
"SICILIA"	8,813	13th Mar.	Shanghai.
"TORILLA"	5,205	13th Mar.	Moji & Kobe.
"JAPAN"	6,052	22nd Mar.	do.
"KALYAN"	9,118	22nd Mar.	Shanghai, Moji & Kobe.
"KASHMIR"	8,863	4th Apr.	do.
"ST. ALBANS"	4,500	8th Apr.	Moji & Kobe.
"SUDAN"	8,840	8th Apr.	Shanghai.
"PLASSY"	7,426	15th Apr.	Shanghai, Moji & Kobe.
"KHYBA"	9,057	2nd May	do.
"EASTERN"	4,000	3rd May	Moji & Kobe.
"KASHGAR"	8,840	16th May	Shanghai, Moji & Kobe.
"MORFA"	10,911	30th May	do.
"ARAFURA"	6,000	7th June	Moji & Kobe.
"KARMALA"	9,098	13th June	Shanghai, Moji & Kobe.
"MALWA"	10,911	27th June	do.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Rangoon must defray their own Hotel expenses at Singapore while awaiting the on carrying steamer.

First Saloon Passengers may travel by B.S.N. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Ticket to Singapore or Colombo.

All Cabins are fitted with Electric Fans free of charge.

Parcels measuring not more than 2 1/2 ft. x 3 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freight Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.,

22, Des Voeux Road Central, HONGKONG.

COMPANIA TRASATLANTICA DE BARCELONA

Spanish Royal Mail Line

For MANILA, SINGAPORE, COLOMBO, SUEZ, PORTSAID, BARCELONA and other SPANISH PORTS.

S.S. "LEGAZPI"	...	...	30th Mar.
S.S. "C. LOPEZ Y LOPEZ"	...	...	17th May.
For SHANGHAI and JAPAN PORTS,			
S.S. "LEGAZPI"	...	...	12th Mar.
S.S. "C. LOPEZ Y LOPEZ"	...	...	28th Apr.

The steamers of this Company are all classed 100 A1 at Lloyd's and are fitted with every modern convenience for the comfort and safety of the passengers. Stewards and Doctor carried.

O. D. BARRETTO.

28, Central Avenue, R.O., CANTON.

For Freight and/or passage apply to—

BOTEHO BROS.

Alexandra Building, Hongkong.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON

and NEW YORK

S.S. "SOUTHWESTERN MILLER"	...	2nd March 1924
S.S. "MOORISH PRINCE"	...	expected 31st March sailing 1st Apr

For freight and full particulars apply to—

FURNES (FAR EAST) LIMITED

(Incorporated in Great Britain)

Telephone Central 111

St. George's Building.

CHINA NAVIGATION CO., LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

For	Steamers	Date of Departure
SWATOW & SINGAPORE	"KIUNGCHOW"	On 9th Feb. 4 p.m.
SWATOW & SHANGHAI	"CHUSAN"	On 10th Feb. 10 a.m.
SHANGHAI & TSINGTAO	"KIANGCHOW"	On 11th Feb. 4 p.m.
SWATOW & SHANGHAI	"KASHING"	On 11th Feb. 4 p.m.
HONGKONG	"HANYANG"	On 12th Feb. 10 a.m.
AMOY & SHANGHAI	"YINGCHOW"	On 12th Feb. 4 p.m.
SWATOW & BANGKOK	"KWANGCHOW"	On 12th Feb. 4 p.m.
TIENHSIN	"HUICHOW"	On 13th Feb. D.I.
HAIPHONG & SINGAPORE	"LINAN"	On 13th Feb. 10 a.m.
MANILA	"TEAN"	On 13th Feb. 2 p.m.
SWATOW & SHANGHAI	"HUIER"	On 14th Feb. 4 p.m.
SHANGHAI	"SZOCHUEN"	On 15th Feb. D.I.
SHANGHAI	"LUCHOW"	On 16th Feb. D.I.
SHANGHAI & TSINGTAO	"SHANTUNG"	On 17th Feb. D.I.
AMOY, SWATOW & SINGAPORE	"KAYING"	On 17th Feb. 4 p.m.

SHANGHAI LINE.—Excellent Saloon accommodation and ships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai (leaving Hongkong Sundays (via Swatow) and extending to Peking, Tuesdays (via Amoy) Thursdays (via Swatow) and Saturdays (direct extending to Tsingtao). Cargo taken on through B/Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Canton.

BANGKOK LINE.—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, admirably fitted for passengers, with double and single berth cabins.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE.

Telephone Central 33.

Agents.

CARGO & PASSAGE CAN BE ISSUED AT THE OFFICE OF BUTTERFIELD & SWIRE.

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

SAILINGS SUBJECT TO ALTERATIONS

Steamer	Arr. Hongkong from Australia	Leave Hongkong for Manila, Sandakan, Thais, Is. & Aus. Ports
"TAIYUAN"	14th February	19th February

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried. Reduced Fares, Cargo booked through to all Australian, New Zealand & Tasmanian Ports. For freight and passage apply to— BUTTERFIELD & SWIRE. Agents. Telephone Central No. 34.

DODWELL & CO., LIMITED

NEW YORK BERTH

For NEW YORK & BOSTON via SUEZ

a.s. "WRAY CASTLE" ... sailing on or about 11th Feb.
 a.s. "EGREMONT CASTLE" ... sailing on or about 27th Feb.

LLOYD TRIESTINO.

TAKING CARGO FOR GENOA, NAPLES, VENICE, TRIESTE AND ALL ITALIAN PORTS, ALSO CARGO ON THROUGH BILLS OF LADING FOR LEVANT, BLACK SEA & DANUBE PORTS.

FIUME having been re-opened for Traffic, cargo is also accepted for this port on through Bills of Lading.

VESSELS HAVE ACCOMMODATION FOR SALOON PASSENGERS.

REDUCED FARE FROM HONGKONG TO ITALIAN PORTS £86.

FOR SHANGHAI YOKOHAMA & KOBE.

a.s. "GERTY" ... sailing on or about 1st Mar.
 a.s. "VENEZIA" ... sailing on or about 3rd Mar.

FOR BRINDISI, VENICE & TRIESTE
 via SINGAPORE, PENANG & COLOMBO.

a.s. "PERSIA" ... sailing on or about 12th Feb.
 a.s. "ROSANDRA" ... sailing on or about 9th March.

NATAL LINE OF STEAMERS.

From CALCUTTA and COLOMBO to SOUTH AFRICAN PORTS.

a.s. "UMONA" ... sailing from Calcutta on or about 12th Mar.

Regular Passenger and Cargo Service to South African Ports.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LIMITED.

Telephone Central 1030.

Agents.

O. S. K.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION
 SONOON, HAMBURG, ROTTERDAM & ANTWERP—via Singapore
 Colombo, Suez and Port Said.

"CELEBES MARU" ... Saturday, 9th Feb.
 RIO DE JANEIRO, SANTOS & BUENOS AIRES—via Saigon
 Singapore, Colombo, Durban and Capetown.

"ANDER MARU" ... Saturday, 9th Feb.
 ROMBAI—via Singapore and Colombo.
 "ARGUN MARU" ... Wednesday, 20th Feb.
 "SUMATRA MARU" ... Sunday, 2nd Mar.
 "THURDAY, 6th Mar.

SAIGON, BANGKOK & SINGAPORE
 "BUSHO MARU" ... Monday, 3rd Mar.
 CALCUTTA via Singapore & Rangoon
 "INDO MARU" ... Wednesday, 13th Feb.

VICTORIA, SEATTLE, TACOMA & VANCOUVER via Shanghai and Japan Ports.
 "ARIZONA MARU" ... Monday, 18th Feb.

NEW YORK via Japan Ports, San Francisco and Panama.
 "ALASKA MARU" ... End of Feb.

JAPAN PORTS—Mo. Kobe, Osaka, Yokkaichi & Nagoya.
 "LONDON MARU" ... Sunday, 24th Feb.
 KEELUNG via SWATOW & AMOY.
 "RAIO MARU" ... Sunday, 10th Feb. 11 a.m.

"AMAKUSA MARU" ... Sunday, 17th Feb. 11 a.m.
 TAKAO via SWATOW & AMOY.
 "BOBUI MARU" ... Thursday, 14th Feb. 8 a.m.
 TAKAO & KEELUNG.
 "BUSHO MARU" ... Saturday, 16th Feb.

For further particulars please apply to—

OSAKA SHOSHEN KAISHA

K. SHIMA, Manager.

Telephone Nos. 4088, 4089, 4090.

JAPAN COAL

AND

GENERAL IMPORTS & EXPORTS

AGENTS FOR—

THE MITSUBISHI MARINE & FIRE INSURANCE CO.
 THE YOSAKAWA MARINE & FIRE INSURANCE CO.

MITSUBISHI SHOJI KAISHA

(MITSUBISHI TRADING CO., LTD.)

HEAD OFFICE—TOKIO.

No. 14 PEDDER STREET, HONGKONG

POST OFFICE NOTICE.

INWARD MAILS.

FROM	PER	DATE
SHANGHAI ...	Yungchow	9th Feb.
SHANGHAI ...	Kashgar	10th Feb.
SHANGHAI ...	Szechuan	11th Feb.
U.S.A., CANADA, JAPAN AND SHANGHAI	Pres. Jefferson	11th Feb.
STRAITS ...	Kishino Maru	11th Feb.
STRAITS ...	Takaki	12th Feb.
STRAITS ...	Arcus	13th Feb.
SHANGHAI ...	Chungchow	13th Feb.

OUTWARD MAILS.

FOR	PER	DATE
Bangkok ...	Hongkong	Saturday, 9th, 8.30 A.M.
Shanghai and Japan ...	Naldera	8.30 A.M.
Saigon ...	Swatow Maru	9.30 A.M.
Manila ...	Yuenang	10.30 P.M.
Straits & Calcutta ...	Mausung	2.30 P.M.
Amoy ...	Kunghow	2.30 P.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt and EUROPE via MARSEILLES—due MARSEILLES, 9th Mar.	Kashgar	Parcels 3.00 P.M. Registration Letters 4.15 P.M. 5.00 P.M.
Ship sails at 4 P.M. Sunday, 10th Feb.		
Shanghai, Japan, Canada, U.S.A., Central & South America & EUROPE via Victoria, B.C.—due Victoria, B.C., 25th Feb.	Pres. Jackson	Parcels 3.00 P.M. Registration Letters 4.15 P.M. 5.00 P.M.
Ship sails at 10 A.M. 10th Feb.		
Swatow and Amoy ...	Yuenang	3.30 P.M.
Manila ...	Montague	4.30 P.M.
Hongkong & Haiphong ...	Mingow	Sunday, 10th, 8.30 A.M.
Swatow, Amoy and Formosa ...	Kishino Maru	8.30 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt and EUROPE via MARSEILLES—due MARSEILLES, 15th March.	Swatow Maru	9.00 A.M.
Ship sails at 10 A.M. 10th Feb.		
Shanghai ...	Lingchow	Monday, 11th, 8.30 P.M.
Haiphong ...	New Mathilde	5.00 P.M.
Swatow, Amoy & Foochow ...	Haiching	Tuesday, 12th, Noon
Amoy ...	Yungchow	2.30 P.M.
Swatow and Bangkok ...	Kwong Tung	5.00 P.M.
Ship sails at 10 A.M. 10th Feb.		
Haiphong ...	Lihon	Wednesday, 13th, 8.30 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt and EUROPE via MARSEILLES—due MARSEILLES, 15th March.	Pachini Maru	Registration Letters 8.45 A.M. 9.30 A.M.
Shanghai and Japan ...	Kishino Maru	10.30 A.M.
Manila ...	Pres. Jefferson	2.30 P.M.
Swatow, Amoy and Formosa ...	Sosho Maru	5.00 P.M.
Japan ...	Tengo Maru	Thursday, 14th, 9.30 A.M.
Java via Batavia ...	Tjimonari	10.30 A.M.
Swatow, Amoy and Foochow ...	Haiching	Friday, 15th, Noon
Manila, Australia and New Zealand via Thursday Island—due Thursday Island, 25th Feb.	Aki Maru	Registration Letters 4.15 P.M. 5.00 P.M.
Saigon, Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt and EUROPE via MARSEILLES—due MARSEILLES, 22nd Mar.	Cordiller	Monday, 18th, Registration Letters 1.45 P.M. 2.30 P.M.

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES.

LONDON SERVICE (DIRECT).

"AGAPENOR"	11th FEB. Amsterdam, London & Antwerp.
"PHEMIUS"	18th FEB. London, Rotterdam & Hamburg.
"DEMODOCUS"	25th FEB. London, Rotterdam & Antwerp.
"RHEXENOR"	10th MAR. London, Rotterdam & Hamburg.

LIVERPOOL SERVICE (DIRECT OR VIA CONTINENTAL PORTS).

"CYCLOPS"	12th FEB. Marseilles, Havre, Liverpool & Glasgow.
"TALITHYBIUS"	20th FEB. Genoa, Marseilles, Liverpool & Glasgow.
"ANTIOCHUS"	1st MAR. Marseilles, Havre, Liverpool & Glasgow.

PACIFIC SERVICE (VIA KOBE AND YOKOHAMA).

"PROTESILAUS"	16th FEB. Victoria, Seattle & Vancouver.
"ACHILLES"	15th MAR. Victoria, Seattle & Vancouver.

NEW YORK SERVICE (VIA SUEZ OR PANAMA).

"EURYBATES"	16th FEB. via Suez and Boston.
"IXION"	21st FEB. via Suez and Boston.
"KNIGHT TEMPLAR"	21st MAR. via Suez and Boston.

PASSENGER SERVICE

"TEIRESIAS"	16th FEB. for Shanghai.
"TEIRESIAS"	17th MAR. for Singapore & London.
"BARPEDON"	21st APRIL for Singapore, Marseilles & London.
"PATROCLUS"	19th MAY for Singapore, Marseilles & London.
"MENTOR"	16th JUNE for Singapore & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO BUTTERFIELD & SWIRE AGENTS.

THE CHINESE MERCHANTS BANK, LTD.

司公限有行銀商華

HEAD OFFICE: Alexandra Buildings, Chater Road.

GENERAL Banking and Exchange business transacted. Loans granted on approved securities. Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application. The Bank also conducts a Savings Department.

K. C. LAU, Chief Manager.

INDUSTRIAL AND COMMERCIAL BANK, LTD.

司公限有行銀商華

HEAD OFFICE: York Building, Chater Road, Hongkong.

BRANCHES: Shanghai, Canton, Hankow, Peking, Tientsin, Swatow, Amoy, Hongkong, London, New York, San Francisco, Vancouver, B.C., Honolulu, Singapore, Penang, Malacca, Batavia, and all Commercial centres of China and abroad.

PROMPT SERVICE. Attractive rates for all kinds of Deposits enquiries are welcome.

T. H. MAI, Manager.

COMMERCIAL.

OPENING QUOTATIONS.

8th February, 1934.

ON LONDON.—	
Telegraphic Transfer ...	2/3
Bank Bills, on demand ...	2/3 13/16
Bank Bills, at 30 days' sight ...	2/4
Bank Bills, at 4 months' sight ...	2/4 11/16
Credits, at 4 months' sight ...	2/4 13/16
Documentary Bills, 4 months' sight ...	2/4 13/16
ON PARIS.—	
Bank Bills, on demand ...	1/80
Credits, 4 months' sight ...	1/140
ON NEW YORK.—	
Bank Bills, on demand ...	50 1/2
Credits, at 30 days' sight ...	52
ON BOMBAY.—	
Telegraphic Transfer ...	164 1/2
Bank Bills, on demand ...	164 1/2
ON CALCUTTA.—	
Telegraphic Transfer ...	164 1/2
Bank Bills, on demand ...	164 1/2
ON SHANGHAI.—	
Bank Bills, at sight ...	nom.
Private, 30 days' sight ...	nom.
ON YOKOHAMA.—On demand ...	110 1/2
ON MANILA.—On demand ...	89
ON SINGAPORE.—On demand ...	99 1/2
ON BATAVIA.—On demand ...	137
ON HAIPHONG.—On demand ...	nom.
ON SAIGON.—On demand ...	79 1/2
ON BANGKOK.—On demand ...	8 3/8
SOVEREIGN, Bank's Buying rate ...	5 3/8
GOLD LEAF, 100 fine, per tael ...	35 1/2
SILVER, per oz. ...	35 1/2

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.
Authorized Capital ... \$50,000,000
Issued and Fully Paid-up ... \$20,000,000
Reserve Funds:—
Sterling ... \$4,500,000
Silver ... \$24,500,000
Reserve Liability of Proprietors \$20,000,000

Court of Directors:
Hon. Mr. A. O. LAY, Chairman.
D. G. M. BARNARD, Esq., Deputy Chairman.
A. H. COMPTON, Esq., J. A. PLUMMER, Esq.,
G. T. M. EDKINS, Esq., N. L. WATSON, Esq.,
Hon. Mr. P. H. HOLYAK, H. P. WHITE, Esq.,
W. L. FALCONER, Esq.

Chief Manager: Hon. Mr. A. G. STEPHEN.

Manager: Hongkong—A. H. BARLOW, Esq.
Manager: Shanghai—G. H. STUTT, Esq.

LONDON BANKERS:
WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.
Hongkong, 8th February, 1934. [37]

HONGKONG SAVINGS BANK.

THE business of this Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
INTEREST on deposits is allowed on the Minimum Monthly Balances at 2 1/2 per cent. per annum.
For the HONGKONG & SHANGHAI BANKING CORPORATION,
J. A. G. STEPHEN, Chief Manager.
Hongkong, 14th November, 1933. [38]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853
HEAD OFFICE—LONDON.

Paid-up Capital ... £2,000,000
Reserve Fund ... £2,500,000
Reserve Liability of Proprietors ... £2,000,000

FOREIGN EXCHANGE and General Banking business transacted.
CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.
A. H. FERGUSON, Manager.
Hongkong, May 8th, 1933. [31]

THE BANK OF TAIWAN, LIMITED.

(TAIWAN GINYO.)

Incorporated by Special Imperial Charter, 1895.

Capital Subscribed ... Yen 50,000,000
Capital (Paid-up) ... Yen 35,000,000
Reserve Funds ... Yen 12,500,000

HEAD OFFICE: TAIPEH, FORMOSA.

BRANCHES:
JAPAN: Tokyo, Yokohama, Kobe, Osaka, Moji.
FORMOSA: Keelung, Keelung, Nanto, Pusan, Shimonoseki, Taichu, Tainan, Takao, Tamsui, Tohoku, Aiko.
CHINA: Shanghai, Hankow, Kiangsu, Amoy, Foochow, Swatow, Canton.
OTHERS: Hongkong, Bangkok, Singapore, Batavia, Bombay, London, New York.

LONDON BANKERS:
LONDON COUNTRIES WESTMINSTER AND PARIS BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtao, Japan, Indo-China, Siam, India, Philippines, Islands, Java and other Dutch India, Australia, America, &c.
Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.
S. KONDOH, Manager.
HONGKONG BRANCH,
4, Des Vaux Road,
Hongkong, 16th September, 1933.

HYGIENIC MACHINE-MADE Cigarettes

OBVIOUSLY MACHINE-MADE CIGARETTES are more HYGIENIC and more CONSISTENTLY WELL MADE than those made by any other process.

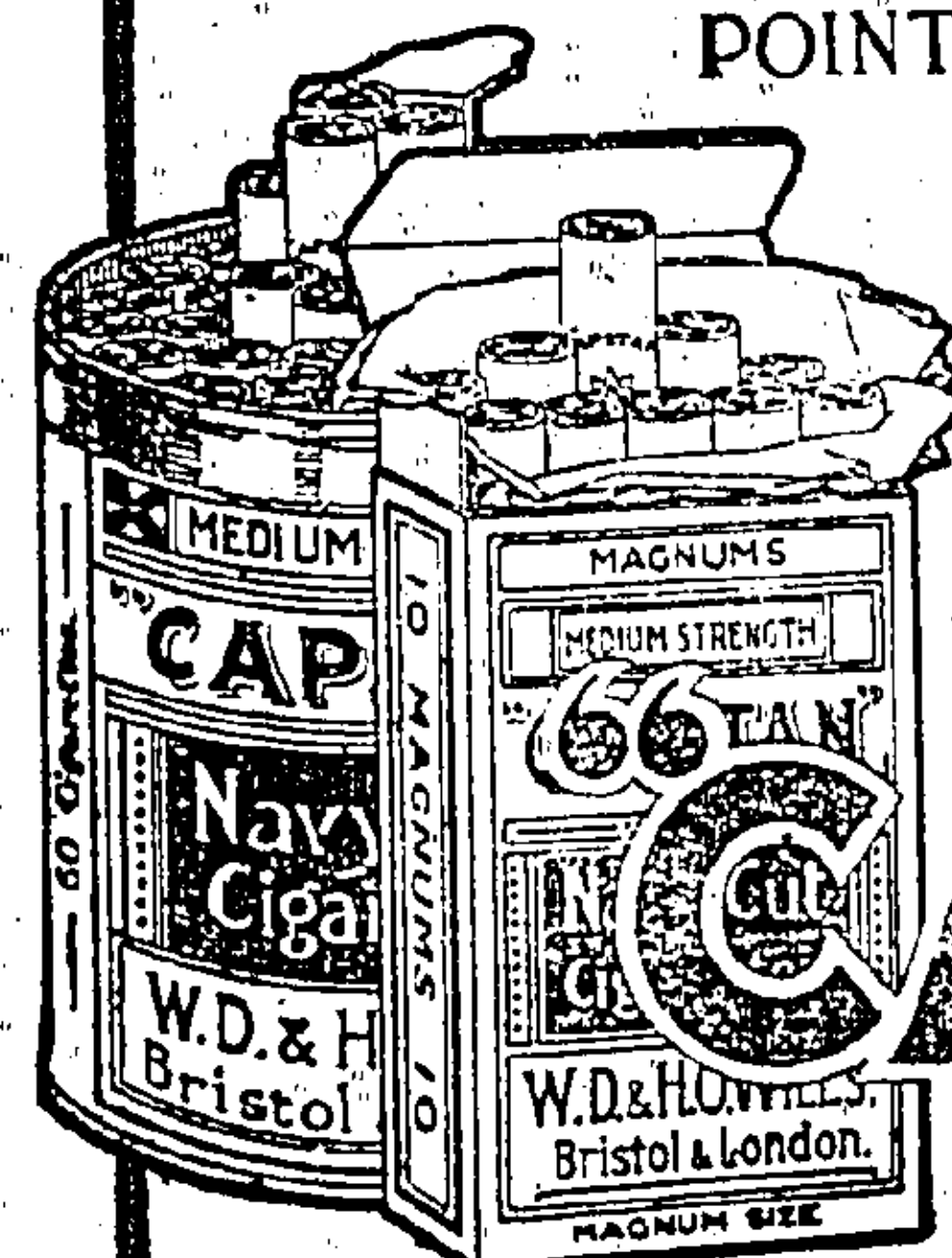
In the manufacturing of "CAPSTAN" Cigarettes for instance

POINT No. 1

Pure dust-free tobacco leaf is fed to Modern Machines in Model Factories and no soiled human hand comes into contact with the cigarette during the process of manufacture.

POINT No. 2

Machine-Made Cigarettes are uniformly well made. Each paper receives its proper quota of tobacco leaf and is rolled to the correct degree of "tightness". This Uniformity is impossible to attain under any other process.



CAPSTAN
THE COOL HYGIENIC SMOKE

ASK THE MAN WHO KNOWS!

This advertisement is issued by the British-American Tobacco Co. (China), Ltd.

THE MERCHANTILE BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 3.

Authorized Capital ... £2,000,000
Subscribed Capital ... £1,500,000
Paid-up Capital ... £1,000,000
Reserve Fund ... £1,500,000

BANKERS:
THE BANK OF ENGLAND and MIDLAND BANK, LTD.

BRANCHES:
Bangkok (Galle), Kuala Lumpur, Bangkok, Bombay, Hongkong, Madras, Shanghai, Calcutta, Rangoon, Penang, Singapore, Colombo, Karachi, Port Louis (Mauritius), Delhi, Kota Bharu.

HONGKONG BRANCH:
Every description of Banking and Exchange business transacted.
INTEREST allowed on Current Accounts to 3 per cent. per annum on Daily Balance and on Fixed Deposits at rates that may be ascertained on application.
N. C. WILSON, Manager.
7, Queen's Road Central, Hongkong, January 29th, 1934. [30]

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 10, Boulevard Haussmann, Paris.

Subscribed Capital, Frs. 75,000,000.00
Paid-up Capital, Frs. 52,400,000.00
Reserve Fund, Frs. 67,847,333.84

BRANCHES:
Bangkok, Hongkong, Saigon, Battambang, Mentrie, Shanghai, Canton, Nanning, Tientsin, Haiphong, Peking, Tonkin, Foon Peh, Yunnan, Pondicherry.

BANKERS:
IN BRANCH: Comptoir National d'Escompte de Paris; Credit Lyonnais; Banque de Paris et des Pays-Bas; Credit Industriel et Commercial; Societe Generale.

IN LONDON: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Credit Lyonnais.

IN NEW YORK: J. P. Morgan and Co., French-American Banking Corporation; Guaranty Trust Co. of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.
Every description of Banking and Exchange business transacted.
C. E. GOY, Manager.
Hongkong, December 19th, 1933. [32]

THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE: No. 10, Des Vaux Road C., HONGKONG.

Established 1919.
Authorized Capital ... \$10,000,000.00
Paid-up Capital ... \$5,000,000.00
Reserve Fund ... \$5,000,000.00

DIRECTORS:
Mr. Pong Wai Tung, Chairman.
Hon. Mr. Chow Shou, Mr. Kan Ying Po, Son, Mr. Mok Ching Kong, Mr. Li Koon Chun, Mr. Wong Yun Tong, Mr. Fung Ping Shan, Mr. Chan Ching Shek, Mr. P. K. Kwok, Mr. Ng Chang Lok, Mr. Haydn.

Chief Manager: Mr. Kan Tong Po.
Asst. Manager: Mr. Li Tse Fong.

BRANCHES: LONDON, PARIS, SHANGHAI, KOREA, NAGASAKI, SINGAPORE, TIENTSIN, MANILA, BATAVIA, SOERABAYA, BOMBAY, CALCUTTA.

AGENCIES: NEW YORK, SAN FRANCISCO, YOKOHAMA, SAIGON, PENANG, HANKOW, BATAVIA, SOERABAYA, BOMBAY, CANTON.

Every description of Banking and Exchange business transacted. Loans granted on approved securities. Interest allowed on Current Deposit Accounts at the rate of Two per cent. per annum, on Savings Accounts Four per cent. per annum, and on Fixed Deposits at the following rates:—
For 3 months at the rate of 4 per cent. per annum.
For 6 months at the rate of 4 1/2 per cent. per annum.
For 12 months at the rate of 5 per cent. per annum.
K. TONG PO, Chief Manager.
Hongkong, December 31st, 1933. [34]

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) ... Yen 100,000,000
Reserve Fund ... Yen 73,000,000

HEAD OFFICE: YOKOHAMA.

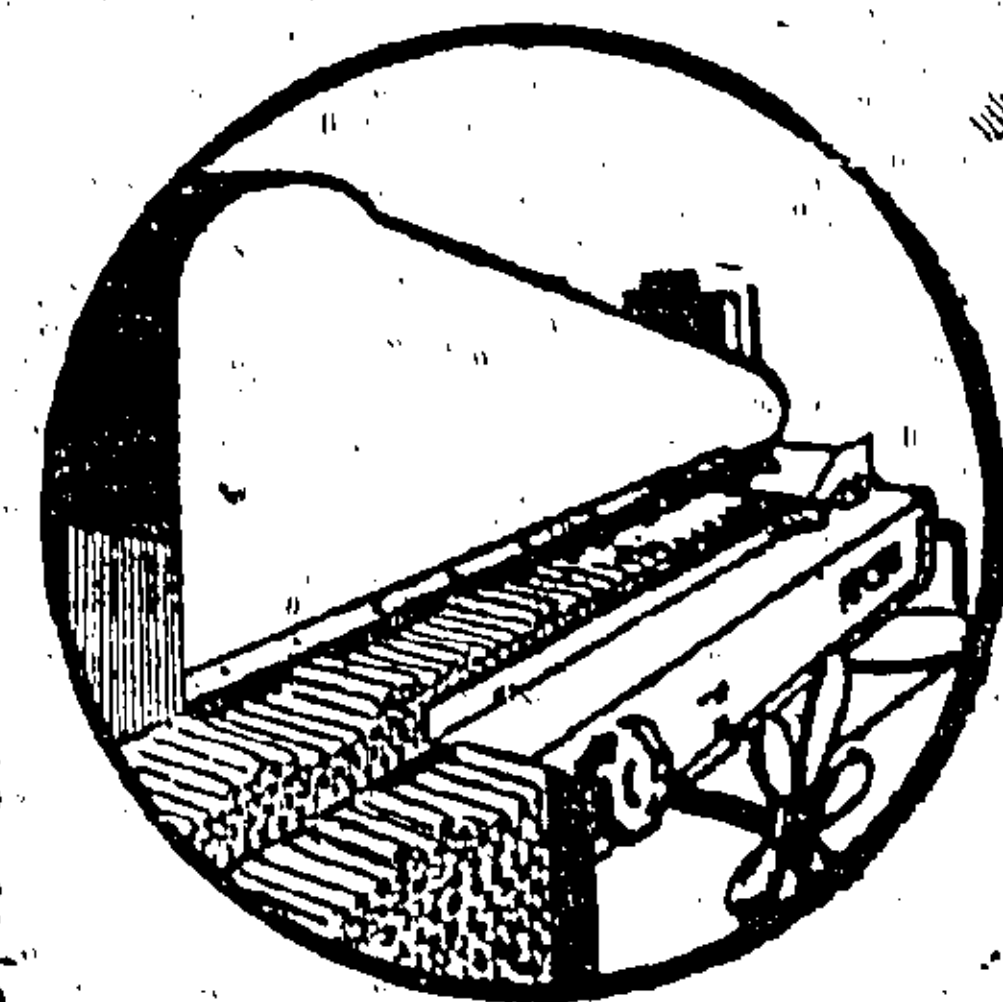
Branches and Agencies at: Batavia, Kobe, Soerabaya, Bombay, London, San Francisco, Buenos Ayres, Lyons, Seattle, Calcutta, Los Angeles, Changchun, Manila, Shanghai, Dairen (Dalny), Nagasaki, Fongtien, Nagoya, Shimonoseki, (Mukden), Newchwang, Hankow, Osaka, Tientsin, Hongkong, New York, Tokyo, Harbin, Peking, Tientsin, Kailash, Rangoon, Vladivostok.

Interest allowed on Current Accounts. Deposits received for fixed periods at rates to be obtained on application.

T. NISHIYAMA, Manager.
Hongkong, 17th Sept., 1933. [35]

Printed and Published by HENRY ADOLPHUS CARTWRIGHT for the HONGKONG DAILY PRESS, Ltd., at 14, Chater Road, Victoria, Hongkong.

Office: 121, Post Street, E.C. 4.



NEDERLANDSCHE HANDELSMAATSCHAPPIJ.

(NEDERLANDSche TRADING SOCIETY, LTD.)

Established 1924.
Hongkong Branch established 1906.

Authorized Capital Guilders 150,000,000 (212,500,000)
Paid-up Capital ... 80,000,000 (25,688,670)
Reserve Fund ... 19,769,160 (21,647,430)
Special Reserve ... 22,600,000 (21,888,330)

Head Office:—AMSTERDAM.
Eastern Head Office:—BATAVIA.

BRANCHES:—Bandjermasin, Bandoeng, Bombay, Calcutta, Cherbon, Djember, Djokjakarta, The Hague, Kobe, Rotterdam, Radja, Makassar, Medan, Padang, Palembang, Pecalongan, Penang, Pontianak, Rangoon, Rotterdam, Samarang, Soerabaja, Singapore, Soerabaja, Soerabaja (Solo), Tegal, Tientsin and Weltevreden.

LONDON BANKERS:—THE NATIONAL PROVINCIAL AND UNION BANK OF ENGLAND, LTD.

Correspondents all over the World.

BANKING BUSINESS OF EVERY DESCRIPTION.

J. J. STAABGAARD, Acting Agent.

THE BANK OF CHINA.

行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)
Authorized Capital ... \$50,000,000.00
Paid-up Capital ... 18,975,000.00
Reserve Funds ... 9,523,424.28

HEAD OFFICE: PEKING.

HONGKONG BRANCH:—4, Queen's Road Central. Branches and sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

London Bankers:—The National Provincial and Union Bank of England, Ltd. The Guaranty Trust Co. of New York. New York Bankers:—The Irving National Bank.

The Equitable Trust Co., New York. Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted. Loans granted on approved securities. Special facilities for Home Exchange.

TSUYE FEE, Manager.
Hongkong, September 8th, 1933. [33]